

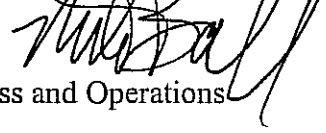


College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

From: Mike Ball, Deputy Superintendent for Business and Operations 

Date: February 14, 2008

Subject: Contract of Sale of Real Estate and Public Utility Easement to the City of College Station needed for the Welsh Avenue and FM 2818 road widening project

Agenda Item: K-3

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

In order to work with the City of College Station to facilitate the improvements to the intersection of Welsh Avenue and FM 2818, the Board of Trustees entered into a possession and use agreement with the City. That agreement was dated June 8, 2007.

The possession and use agreement enabled the City of College Station to move forward with its construction project while the necessary legal work required in a real estate sale between two governmental entities was accomplished. That legal work is now complete.

A Contract of Sale and a Public Utility Easement have been prepared. The Special Warranty Deed has been reviewed by the Commissioner of Education as required by law.

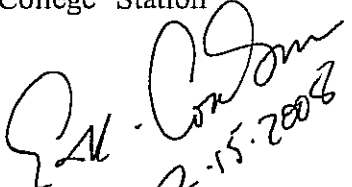
These documents convey 2,537 square feet of land to the City of College Station and grant a public utility easement on 1,935 square feet of land for a total consideration of \$6,957.00.

RECOMMENDATION

The following recommendations are made to the Board of Trustees of College Station Independent School District:

MICHAEL BALL, CPA
Deputy Superintendent for
Business and Operations

1812 Welsh
College Station, TX 77840
979-764-5409 FAX 979-694-5618


2-15-2008
EDDIE COULSON, Ed.D.
Superintendent of Schools

1. That the Board of Trustees of the College Station Independent School District ("Board") approves the terms and conditions of that certain Real Estate Contract by and between College Station Independent School District as Seller and the City of College Station as Buyer, for the sale of approximately 2,567 square feet of land located at the northeasterly corner of the intersection of FM 2818 and Welsh Avenue and the sale of a public utility easement on 1,935 square feet of land located at the northeasterly corner of the intersection of FM 2818 and Welsh Ave. for a total purchase price of \$6,957.00 ("Contract"), a copy of which is attached hereto; and
2. That the Board of Trustees authorizes the Board President to do any and all things necessary to close on the sale of the property described in the Contract and to receive the consideration for such property as described in the Contract.