

College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent
From: Glynn Walker, Deputy Superintendent
Date: August 9, 2010
Subject: Consideration of Order authorizing the issuance and sale of College Station Independent School District Unlimited Tax School Building Bonds, Series 2010, in the principal amount of \$65,000,000
Agenda Item: J-3
Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

At a duly called election on May 9, 2009, the voters of College Station Independent School District approved a ballot proposition authorizing the sale of School Building Bonds in the amount of \$144,200,000.

The legal requirements for that sale have been met. The public bid for the sale of \$65,000,000 of these bonds is scheduled to close on August 17, 2010 at 2:00 P.M.

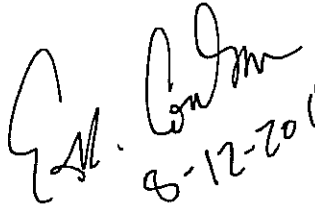
Representatives of the District's Financial Advisor, Southwest Securities, and the District's Bond Counsel, McCall, Parkhurst and Horton, are scheduled to present the results of the bid to the Board of Trustees on August 17, 2010.

RECOMMENDATION

A recommendation will be made to the Board of Trustees of College Station Independent School District at the meeting on August 17, 2010.

GLYNN WALKER
Deputy Superintendent for
Human Resources and Business

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8-12-2010
EDDIE COULSON, Ed.D.
Superintendent of Schools