




# College Station Independent School District

Success...each life...each day...each hour

## MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

From: Amanda Dotson, Chief Financial Officer 

Date: July 14, 2010

Subject: Wealth Equalization Plan for the 2010-2011 Fiscal Year

Agenda Item: J-5

Board Priority/  
District Goal: Priority 3/Goal 5

---

## BACKGROUND

College Station ISD is expected to be subject to the wealth equalization provisions of Chapter 41 of the Texas Education Code (TEC) for the 2010-2011 fiscal year. Current law requires that the District's wealth equalization plan must be approved by the Commissioner of Education before the tax rate can be set.

The proposed Agreement for the Purchase of Attendance Credits from the State for the 2010-2011 school year is an agreement that would satisfy the requirement for a wealth equalization plan. The cash payments required under Chapter 41 of the Texas Education Code would be paid to the State of Texas.

## RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the Chapter 41 Agreement for the Purchase of Attendance Credits from the State for the 2010-2011 school year.