




College Station Independent School District

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MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

From: Amanda Dotson, Chief Financial Officer 

Date: July 14, 2010

Subject: Dates for Public Hearing on Budget Adoption and Tax Rate for the 2010-2011 fiscal year

Agenda Item: J-1

Board Priority/
District Goal: Priority 3/Goal 5

BACKGROUND

State Law requires that the District's budget for the 2010-2011 fiscal year must be prepared on or before August 20, 2010 and adopted by the Board of Trustees on or before August 31, 2010. The Truth In Taxation Statutes also require that a Public Hearing be held in which the budget and tax rate will be discussed. The Public Hearing may be held on the same day as the meeting in which the budget and tax rate are adopted by the Board of Trustees.

Two factors are of particular impact to the scheduling process:

- The Commissioner of Education must approve the District's plan to equalize the wealth for the 2010-2011 budget year. Current State law prohibits the District from adopting a tax rate until the Commissioner has approved the wealth equalization plan for that year.
- The budget may be adopted by the Board of Trustees after the Hearing is conducted. The tax rate cannot be adopted until after the Hearing is conducted and the Commissioner's approval of the wealth equalization plan is obtained.

A copy of the 2010 planning calendar from the Comptroller's 2010 Truth-In Taxation manual is attached.

RECOMMENDATION

A discussion of the budget and tax rate adoption schedule will be conducted in the Board Meeting on July 20, 2010.