




# College Station Independent School District

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## MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

From: Amanda Dotson, Chief Financial Officer 

Date: July 14, 2010

Subject: Consider Approval of Renewal of Property, General Liability, Auto Liability and Auto Physical Damage Insurance

Agenda Item: J-3 a.

Board Priority/  
District Goal: Priority 3/Goal 5

## BACKGROUND

Requests for Competitive Sealed Proposals for the District's property and casualty insurance coverage were evaluated and awarded to ANCO Insurance for the 2009-2010 fiscal year. The Request for Proposals and subsequent agreement with the insurance company allows the district to renew the policies for the 2010-2011 fiscal year. ANCO Insurance has stated that the renewal policies will be available at a rate that is 10% lower than the current rate for fiscal year 2009-2010.

The final premium will depend on the actual property, liability, and auto coverage. The district will be adding the Transportation Center to its coverage for 2010-2011, however the rates used to determine premiums will be 10% lower than current year rates. Total premiums for these policies in 2009-2010 were approximately \$262,000.

## RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval to renew its policies with ANCO Insurance Company as the District's Agent for Property and Casualty Insurance for the 2010-2011 fiscal year and that the Superintendent or his designee be authorized to negotiate with ANCO Insurance Company to obtain the combination of quoted coverages that will provide the best value to the District.