

College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

From: Glynn Walker, Deputy Superintendent

Date: January 15, 2014

Subject: Consideration of Order authorizing the issuance and sale of College

Station Independent School District Unlimited Tax School Building

Bonds Series 2014, in the principal amount of \$83,500,000.

Agenda Item:

J-1

Board Priority/

District Goal: Priority 3, Goal 4

BACKGROUND

At a duly called election on November 5, 2103, the voters of College Station Independent School District approved a ballot proposition authorizing the sale of School Building Bonds in the amount of \$83,500,000

The legal requirements for that sale have been met. The public bid for the sale of \$83,500,000 of these bonds is scheduled to close on January 21, 2014.

Representatives of the District's Financial Advisor, Southwest Securities, and the District's Bond Counsel of McCall, Parkhurst and Horton, are scheduled to present the results of the bid to the Board of Trustees on January 21, 2014.

RECOMMENDATION

A recommendation will be made to the Board of Trustees of College Station Independent School District at the meeting on January 21, 2014.

GLYNN WALKER

Deputy Superintendent for

Human Resources and Business

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Superintendent of Schools