

College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Board of Trustees

From: Dr. Eddie Coulson, Superintendent

Date: January 16, 2014

Subject: Assignment of real property contract to CSISD, and grant authority to

negotiate the terms of and enter a development agreement between College Station ISD, 3-D Development, and BCS Development, to facilitate the development of real property located off of W.S. Phillips

Parkway in College Station, Texas

Agenda Item: K-2

Board Priority/

District Goal: Priority C & D; Goals 4 and 5

BACKGROUND

College Station ISD continues to be in a period of increasing enrollment. The addition of students requires the addition of parcels of land appropriate for school facilities. A portion of the \$83.5 million dollar bond that passed in November was for the purchase of land.

As the process for purchasing a tract of land along W.S. Phillips Parkway progresses, the contract for purchase of the land needs to be assigned from our current trustee (Michael H. Gentry) to College Station ISD.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station ISD approve the assignment of the contract for the purchase of real property from Michael H. Gentry and authorize the district to negotiate a development agreement with BCS Development and 3-D Development.