



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Clark Ealy, Superintendent
From: Glynn Walker, Deputy Superintendent
Date: June 10, 2015
Subject: Wealth Equalization Plan for the 2014-2015 Fiscal Year
Agenda Item: J-2
Board Priority/
District Goal: Priority 3/Goal 5

BACKGROUND

College Station ISD is expected to be subject to the wealth equalization provisions of Chapter 41 of the Texas Education Code (TEC) for the 2015-2016 fiscal year. Current law requires that the District's wealth equalization plan must be approved by the Commissioner of Education before the tax rate can be set. According to the current state finance calculations, CSISD is proposing to purchase attendance credits from the state, which is identified as Option 3 in the attached correspondence. The proposal to purchase attendance credits from the state for the 2015-2016 school year will satisfy the requirement for a wealth equalization plan. The cash payments required under Chapter 41 of the Texas Education Code would be paid to the State of Texas.

During the schools years of 2003 through 2015, College Station ISD paid the state and other school districts a total of \$49,652,417 from local tax revenue, under the requirements of Chapter 41 of the Texas Education Code.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the CSISD wealth equalization plan for the Purchase of Attendance Credits from the State for the 2015-2016 school year.

GLYNN WALKER
Deputy Superintendent for
Business and Operations

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CLARK C. EALY, Ph.D.
Superintendent of Schools