



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Clark Ealy, Superintendent

From: Glynn Walker, Deputy Superintendent

Date: October 15, 2015

Subject:

Agenda Item: J-1

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

College Station ISD continues to be in a period of increasing enrollment. The addition of students requires the acquisition of parcels of land appropriate for school facilities. A portion of the 2013 Bond, dedicated to land purchase, will be used to complete this purchase.

As the process of purchasing this tract of land on South Dowling Road progresses, the contract for purchase of the land needs to be assigned from our current trustee (Michael H Gentry) to College Station ISD. Also in this agreement a land use lease is recommended to be assigned to the current owner, until such time as the district determines.

RECOMMENDATION

It is recommended that:

1. The Board of Trustees of the College Station Independent School District ("**Board**") approves the terms and conditions of that certain Farm and Ranch Contract dated May 6, 2015, by and between Larry D. Fry or assigns, as Seller and Michael H. Gentry or assigns, as Buyer, for the purchase of 90.706 acres located at 13770 S. Dowling Road, College Station, Brazos County, Texas, for a Sales Price of \$1,995,532.00 ("**Contract**"), a copy of which is attached hereto; and



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2. The Board of Trustees, on behalf of the District, shall accept an assignment of the Contract from Michael H. Gentry, and further that the District shall assume the responsibilities and liabilities of the Buyer pursuant to the terms of the Contract, and further that the Board President shall have authority to sign that certain Assignment of Farm and Ranch Contract ("**Assignment**"), a copy of which is attached hereto; and
3. The Board of Trustees approves the form and substance of the Grazing Lease ("**Lease**"), a copy of which is attached hereto; and
4. The Board of Trustees authorizes the Board President, the Superintendent or their appointed designees, to do any and all things necessary to close on the purchase of the property described in the Contract and to pay the consideration for such property as described in the Contract, and execute the Lease.

A handwritten signature in black ink, appearing to read "Glynn Walker".

GLYNN WALKER
Deputy Superintendent for
Business and Operations

1812 Welsh Avenue
College Station, TX 77840
979-764-5400 -- www.csisd.org

A handwritten signature in blue ink, appearing to read "Clark C. Ealy".

CLARK C. EALY, Ph.D.
Superintendent of Schools