



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Mike Martindale, Superintendent *mm*

From: Amy Drozd, Chief Financial Officer *AD*

Date: August 12, 2020

Subject: Excess revenue for the 2020-21 fiscal year and the intent to purchase attendance credits

Agenda Item: J – 5.

BACKGROUND

College Station ISD has been notified by TEA that pursuant to Texas Education Code (TEC), [§48.257](#) and [49.004](#), the district's Tier Two local share described by TEC, [§48.266\(a\)\(5\)\(B\)](#), will exceed the amount described by TEC, [§48.202\(a-1\)\(2\)](#), for school year 2020–2021.

The district's estimated local yield per penny per student in weighted average daily attendance (WADA) exceeds the Tier Two guaranteed yield of \$49.28, therefore, we are required to reduce the excess local revenue by one or more of the statutory options available.

The district submitted an intent for option 3 which allows for the purchase of attendance credits from the state. TEA has approved the request allowing us to move forward with our tax rate adoption.

Based on the current estimates for the 2020-2021 fiscal year, College Station ISD is considered a local excess revenue district, but no recapture payments are calculated. This estimate can change based on enrollment and average weighted daily attendance (WADA). The final calculations will be done by TEA after the end of the school year.

This agenda item is requesting approval for the Agreement to Purchase Attendance Credits.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District approve the Agreement for the Purchase of Attendance Credits for the 2020-2021 fiscal year