Texas Education Agency

Commissioner Mike Morath

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August 3, 2020 #021-901

Mr. Mike Martindale, Superintendent
College Station Independent School District
1812 Welsh Ave
College Station, TX 77840-4851

Re: Intent to Reduce District's Local Revenue Level

Dear Mr. Martindale:

Thank you for informing us of the College Station Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2020-2021 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit** must be received by January 15, 2021.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for District's with Local Revenue in Excess of Entitlement* for the 2020-2021 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Kim Wall by email at kim.wall@tea.texas.gov or by phone at (512) 463-4809.

Sincerely,

Leo Lopez
Associate Commissioner for School Finance & Chief School Finance Officer

TEXAS EDUCATION AGENCY: Division of State Funding
Official Notification to districts: 2020-2021 SCHOOL YEAR
Local Revenue in Excess of Entitlement

CDN=021901 DISTRICT NAME=COLLEGE STATION ISD

REPORT 1: TIER ONE EXCESS REVENUE	
(A) Tier One Entitlement	$105,962,924
(B) ASF Allotment	$6,245,863
(C) Estimated 2020 State Certified District Property Value (DPV)*	$11,112,862,984
(D) Tier One Tax Rate	0.9164
(E) Local Fund Assignment = DPV * Tier One Tax Rate / 100	$101,838,276
(F) Tier One Excess Local Revenue = E -(A-B)	$2,121,215
(G) Compressed M&O Tax Collections	$98,435,388
(H) Adjustment for collections if (G-F-(A-B)) < 0	$-3,402,888
(I) Tier One Excess Local Revenue after adjustment for collections = F+H	$0
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REPORT 2: TIER TWO LEVEL TWO EXCESS REVENUE	
(A) Tier Two Guaranteed Yield under 48.202(f)	$49.28
(B) Estimated 2020 State Certified District Property Value	$11,112,862,984
(C) Estimated 2020-2021 Chapter 48 WADA	17,046.741
(D) Estimated Chapter 48 2020-2021 local yield per penny per WADA***	$65.19
(E) Tier Two Level Two Entitlement	$0
(F) Tier Two Level Two Local Revenue	$0
(G) If F-E is greater than 0, then Excess Revenue** = F-E	$0

This notification reflects changes with the passage of House Bill (HB) 3. However, these are estimates only and are subject to change with updated data.

*Note 1: The 2020 DPV is estimated by applying the comptroller growth assumption of 1.0401 percent to the 2019 tax year DPV.
**Note 2: Calculated values are estimates until data items are final.
***Note 3: District exceeds Tier Two Guaranteed Yield of $49.28
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