



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent
From: Glynn Walker, Deputy Superintendent
Date: August 9, 2012
Subject: Ordinance Adopting a Tax Rate for the 2012-2013 fiscal year
Agenda Item: J-2
Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

A Notice of Public Meeting to Discuss Budget and Proposed Tax Rate has been published as required by law in The Bryan-College Station Eagle. That Notice informed the public of the public meeting scheduled for 6:45 P. M. on Tuesday, August 21, 2012 to be held "to discuss the school district's budget that will determine the tax rate that will be adopted."

The Rollback Rate published in that notice is \$1.351511 per \$100 in taxable property value. The recommended rates are as follows:

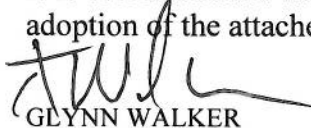
\$1.040000	For the Purposes of Maintenance and Operations
\$0.295033	For the Payment of Principal and Interest on Debt (Debt Service)

The proposed Maintenance and Operations tax rate of \$1.04, combined with other State and Local revenues, is projected to fund the General Fund budget for the 2012-2013 fiscal year. The recommended rate for Principal and Interest on Debt is projected to adequately fund the District's required debt payments as previously approved by the voters of the District in various bond elections.

The Commissioner of Education has reviewed the District's wealth equalization plan and has authorized the District to proceed with its tax rate adoption process.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider adoption of the attached Ordinance Levying a Tax Rate for the 2012 tax year.


GLYNN WALKER
Deputy Superintendent for
Human Resources and Business

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EDDIE COULSON, Ed.D.
Superintendent of Schools