



College Station Independent School District

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MEMORANDUM

To: Dr. Clark Ealy, Superintendent
From: Glynn Walker, Deputy Superintendent
Date: January 15, 2015
Subject: Consider Resolution from Brazos Central Appraisal District
Agenda Item: J-1
Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

At the November 20, 2014 meeting of the Brazos Central Appraisal District (BCAD) Board of Directors, the Board unanimously adopted a resolution recommending the purchase of land and construction of a building to establish and operate the Brazos Central Appraisal District office pursuant to Section 6.051 of the *Texas Property Tax Code*. College Station ISD has two representatives on the BCAD Board of Directors.

This resolution recommends the purchase of 1.75 acres of land and the construction of a building of approximately 14,000 square feet for the BCAD offices and operations. BCAD is currently leasing 10,600 square feet of office space for \$10,400 per month, located at 1673 Briarcrest Drive in Bryan. This land acquisition and construction project must be approved by three-fourths ($\frac{3}{4}$) of the appraisal districts voting entities that are eligible to elect an appraisal district board member.

The project cost is not to exceed \$3,800,000 and the anticipated annual cost increase to CSISD would be approximately \$36,500 per year. The anticipated term of the mortgage financing is twenty-five (25) years. CSISD pays an annual cost of \$887,000 to BCAD for tax appraisal and collection services. To meet the thirty (30) day legal timelines for action, consideration must occur at the January board meeting.

RECOMMENDATION

It is recommended that the CSISD Board of Trustees approve the resolution authorizing Brazos Central Appraisal District (CAD) to purchase land and construct a new building to operate the Brazos Central Appraisal District.


GLYNN WALKER
Deputy Superintendent for
Business and Operations

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CLARK C. EALY, Ph.D.
Superintendent of Schools