



College Station Independent School District

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MEMORANDUM

To: Dr. Clark Ealy, Superintendent
From: Glynn Walker, Deputy Superintendent
Date: August 12, 2015
Subject: Ordinance Adopting a Tax Rate for the 2015-2016 fiscal year
Agenda Item: J-2
Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

A Notice of Public Meeting to Discuss Budget and Proposed Tax Rate has been published as required by law in The Bryan-College Station Eagle. That notice informed the public of the public meeting scheduled for 6:45 P. M. on Tuesday, August 18, 2015 to be held "to discuss the school district's budget that will determine the tax rate that will be adopted."

The Rollback Rate published in that notice is \$1.382972 per \$100 in taxable property value. The recommended rates are as follows:

\$1.040000	For the Purposes of Maintenance and Operations
\$0.322900	For the Payment of Principal and Interest on Debt (Debt Service)

The proposed Maintenance and Operations tax rate of \$1.04, combined with other State and Local revenues, is projected to fund the General Fund budget for the 2015-2016 fiscal year. The recommended rate for principal and interest on debt is projected to adequately fund the District's required debt payments as previously approved by the voters of the District in various bond elections.

The Commissioner of Education has reviewed the District's wealth equalization plan and has authorized the District to proceed with its tax rate adoption process.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider adoption of the attached Ordinance Levying a Tax Rate for the 2015 tax year.

GLYNN WALKER
Deputy Superintendent for
Business and Operations

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College Station, TX 77840
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CLARK C. EALY, Ph.D.
Superintendent of Schools



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ORDINANCE SETTING TAX RATE

Date: August 18, 2015

On this date, we, the Board of Trustees of the College Station Independent School District, College Station, Texas, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2015 at a total tax rate of \$ 1.362900, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.040000 for the purpose of maintenance and operation, and

\$ 0.322900 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: _____
Dr. Valerie Jochen
President, Board of Trustees

Attest: _____
Jeff Harris
Secretary, Board of Trustees