



College Station Independent School District

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MEMORANDUM

To: Dr. Clark Ealy, Superintendent

From: Glynn Walker, Deputy Superintendent

Date: December 10, 2015

Subject: Consideration of Financing Plan to issue \$67,950,000 Unlimited Tax School Building Bonds, Series 2016 authorizing staff and consultants to proceed with document preparation

Agenda Item: J-1

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

Victor Quiroga, Jr., CSISD Financial Advisor from Frost Bank is scheduled to attend the board workshop and regular meeting on December 15, 2015 to present the bond financing plan and options for the district. The proposed financing plan will cover district credit ratings, tax rate impact, total existing debt and the calendar of events for this process. We plan to divide the \$135.9 million bond package into two offerings of \$67,950,000 each in early 2016 and 2017 respectively.

RECOMMENDATION

It is recommended that the College Station Board of Trustees approve an order authorizing the issuance of unlimited tax school building bonds, series 2016; appointing a pricing officer and delegating to the pricing officer the authority to approve the sale of the bonds; establishing certain parameters for the approval of such matters; approving paying agent/registrar agreement; levying an annual ad valorem tax for the payment of the bonds; and enacting other provisions relating to the subject.

GLYNN WALKER
Deputy Superintendent for
Business and Operations

1812 Welsh Avenue
College Station, TX 77840
979-764-5400 -- www.csisd.org

12/10/15

CLARK C. EALY, Ph.D.
Superintendent of Schools