



College Station Independent School District

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MEMORANDUM

To: Dr. Clark Ealy, Superintendent

From: Mike Martindale, Deputy Superintendent

Date: June 15, 2016

Subject: Resolution Amending Authorized Representatives for the Texas Local Government Investment Pool (TexPool)

Agenda Item: J-2

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

As required by the Public Funds Investment Act and CSISD Board Policy, public school districts are required to have school board approval before changing any district representatives on investment accounts. District level administrators and business office officials are assigned specific duties requiring information related to this investment pool account. CSISD Business Office procedures establish a sound practice of separation of duties, including multiple checks and balances for management of investments. The two CSISD Certified Investment Officers, Mike Martindale, Deputy Superintendent, and Carmella Shafer, Accounting Coordinator, maintain primary responsibility for security of the district investments and compliance with the Public Funds Investment Act.

RECOMMENDATION

It is recommended that the College Station Independent School District Board of Trustees approve of the Resolution Amending Authorized Representatives for the College Station ISD Texas Local Government Investment Pool (TexPool) account.

Mike Martindale
Deputy Superintendent for
Business and Operations

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CLARK C. EALY, Ph.D.
Superintendent of Schools

6/17/16