

College Station Independent School District



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MEMORANDUM

To: Dr. Clark Ealy, Superintendent
From: Mike Martindale, Deputy Superintendent
Date: June 15, 2016
Subject: Dates for Public Hearing on Budget Adoption and Tax Rate for the 2016-2017 fiscal year.
Agenda Item: J-5
Board Priority/
District Goal: Priority 3/Goal 5

BACKGROUND


State Law requires that the District's budget for the 2016-2017 fiscal year must be prepared and adopted by the Board of Trustees on or before August 31, 2016. The Truth In Taxation Statutes also require that a Public Hearing be held in which the budget and tax rate will be discussed. The Public Hearing may be held on the same day as the meeting in which the budget and tax rate are adopted by the Board of Trustees.

Two factors are of particular impact to the scheduling process:

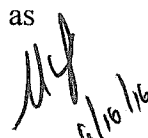
- The Commissioner of Education must approve the District's plan to equalize the wealth for the 2016-2017 budget year. Current State law prohibits the District from adopting a tax rate until the Commissioner has approved the wealth equalization plan for that year.
- The budget may be adopted by the Board of Trustees after the Hearing is conducted. The tax rate cannot be adopted until after the Hearing is conducted and the Commissioner's approval of the wealth equalization plan is obtained.

RECOMMENDATION

It is recommended that the College Station ISD Board of Trustees approve August 16, 2016 as the public hearing date to discuss the 2016-2017 proposed budget and tax rate.


Mike Martindale
Deputy Superintendent for
Business and Operations

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CLARK C. EALY, Ph.D.
Superintendent of Schools