



# College Station Independent School District

*Success...each life...each day...each hour*

## **MEMORANDUM**

To: Dr. Clark Ealy, Superintendent

From: Mike Martindale, Deputy Superintendent

Date: March 8, 2017

Subject: Consider approval of resolution to extend depository contract with Branch Banking and Trust (BB&T)

Agenda Item: J – 4.

Board Priority/  
District Goal: Priority 3, Goal 4

## **BACKGROUND**

In accordance with the Texas Education Code (TEC), Section 45.205, each school district's depository contract must be renewed every two years. The CSISD depository is Branch Banking and Trust (BB&T) in College Station with a contract in place that expires August 31, 2017. Under current law we may extend our contract for two more years by board action. We are pleased with our current relationship with BB&T. Considering processes and services already in place and the positive working relationship that exists, we believe this is the best and most cost effective option for the district

## **RECOMMENDATION**

It is recommended that the College Station Independent School District Board of Trustees approve the resolution to extend the CSISD depository contract with BB&T from September 1, 2017 through August 31, 2019.

*MM*  
**Mike Martindale**  
Deputy Superintendent for  
Business and Operations

1812 Welsh Avenue  
College Station, TX 77840  
979-764-5400 -- [www.csisd.org](http://www.csisd.org)

**CLARK C. EALY, Ph.D.**  
Superintendent of Schools

*CE*  
3/9/17