

College Station Independent School District



Success...each life...each day...each hour

MEMORANDUM

To: Dr. Clark Ealy, Superintendent

From: Mike Martindale, Deputy Superintendent

Date: August 9, 2017

Subject: Ordinance Adopting a Tax Rate for the 2017-2018 fiscal year

Agenda Item: J – 2.

Board Priority/
District Goal: Priority 3, Goal 4

Background

A Notice of Public Meeting to Discuss Budget and Proposed Tax Rate was published as required by law in The Bryan-College Station Eagle. That notice informed the public of the public meeting scheduled for 6:45 P. M. on Tuesday, August 15, 2017 to be held “to discuss the school district’s budget that will determine the tax rate that will be adopted.”

The Rollback Rate published in that notice is \$1.419702 per \$100 in taxable property value. The recommended rates are as follows:

\$1.040000	For the Purposes of Maintenance and Operations
\$0.358000	For the Payment of Principal and Interest on Debt (Debt Service)

The proposed Maintenance and Operations tax rate of \$1.04, combined with other State and Local revenues, is projected to fund the General Fund budget for the 2017-2018 fiscal year. The recommended rate for principal and interest on debt is projected to adequately fund the District’s required debt payments as previously approved by the voters of the District in various bond elections.

The Commissioner of Education has reviewed the District’s wealth equalization plan and has authorized the District to proceed with its tax rate adoption process.

A handwritten signature in blue ink, appearing to read "mm".

Mike Martindale
Deputy Superintendent for
Business and Operations

1812 Welsh Avenue
College Station, TX 77840
979-764-5400 -- www.csisd.org

A handwritten signature in black ink, appearing to read "CE" with the date "8/11/17" written below it.

CLARK C. EALY, Ph.D.
Superintendent of Schools

College Station Independent School District



Success...each life...each day...each hour

Recommendation

It is recommended that the Board of Trustees of College Station Independent School District approve the property tax rate be increased by the adoption of a total tax rate of 1.3980 for the 2017 tax year, which is a 0.14% increase.

Mike Martindale
*Deputy Superintendent for
Business and Operations*

1812 Welsh Avenue
College Station, TX 77840
979-764-5400 -- www.csisd.org

CLARK C. EALY, Ph.D.
Superintendent of Schools