



College Station Independent School District

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MEMORANDUM

To: Dr. Clark Ealy, Superintendent

From: Mike Martindale, Deputy Superintendent

Date: April 10, 2019

Subject: Resolution Related to Designating Investment Officers

Agenda Item: J – 9.

BACKGROUND

Section 2256.005(f), Texas Government Code, titled as the Public Funds Investment Act (PFIA), requires the board to designate one or more employees as investment officers of the district.


Chris Neely was recently named our new assistant director of business services, replacing Carmella Shafer who was named to the position of director of purchasing. One of the responsibilities assigned to the assistant director of business services is to act as one of the district's designated investment officers. Mr. Neely has completed his initial required training to become an investment officer for the district and now needs to be formally named as an investment officer. This attached resolution will account for the recent changes in positions and will officially make Mr. Neely an acting investment officer for the district.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District approve the resolution designating district investment officers.


Mike Martindale
Deputy Superintendent -
Chief Financial Officer

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CLARK C. EALY, Ph.D.
Superintendent of Schools