



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Dr. Clark Ealy, Superintendent

From: Mike Martindale, Deputy Superintendent

Date: July 10, 2019

Subject: Resolution Related to Designating Investment Officers

Agenda Item: J – 2.

BACKGROUND

Section 2256.005(f), Texas Government Code, titled as the Public Funds Investment Act (PFIA), requires the board to designate one or more employees as investment officers of the district.

Thad Lasater was recently named our new Director of Business Services. As new director, one of the responsibilities assigned will be to act as one of the district's designated investment officers. Mr. Lasater has completed the required training to become an investment officer for the district and now needs to be formally named as an investment officer. The attached resolution will account for the recent change in position and will officially make Mr. Lasater an acting investment officer for the district.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District approve the resolution designating district investment officers.

Handwritten signature of Mike Martindale in blue ink.

Mike Martindale
Deputy Superintendent -
Chief Financial Officer

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College Station, TX 77840
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Handwritten signature of Clark C. Ealy, Ph.D. in blue ink, with the date "7/11/19" written below it.

CLARK C. EALY, Ph.D.
Superintendent of Schools