



College Station Independent School District

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MEMORANDUM

To: Mr. Mike Martindale 

From: Amy Drozd, Chief Financial Officer 

Date: July 21, 2020

Subject: Renewal of property, casualty, general liability, and auto insurance for the 2020-21 school year

Agenda Item: J – 10.

BACKGROUND

College Station ISD has had property & casualty (P&C) Insurance coverage through ANCO Insurance (third party agent) for over 30 years. Each year ANCO receives bids for CSISD renewals and recommends the best package available on the open market.

Because of the high value of insured property, the district maintains (in excess of \$500M), the P&C Insurance is a “Layered” program, whereas several companies cover certain amounts of our property.

For the 2020-2021 renewal, Axis/RSUI/Arch, which has been our primary P&C carrier for the last four years, is ANCO’s recommendation as the best value for the district’s property & casualty insurance coverage with a total premium of \$982,925.

For general liability and auto insurance, ANCO recommends continued coverage through Traveler’s for the 2020-2021 year due to the more comprehensive coverage offered and the long-standing working relationship that already exists. This policy has a premium of \$202,819 and is \$36,733 more than the lowest bid. However, the Traveler’s bid includes General Liability coverage for bodily injury, mental anguish, and psychological counseling which is not covered in

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the lower bid. Also, on the Auto Insurance coverage, Traveler's provides automatic coverage on any newly acquired fleet vehicles which is not offered as a part of the lower bid.

In addition to the above policies the following are also in the proposal for a total of \$57,739: School leaders errors and omissions, underground storage tank and professional liability.

RECOMMENDATION

It is recommended that the College Station ISD Board of Trustees approve the contract renewal for property, casualty, general liability, and auto insurance for the 2020-21 school year as recommended and provided by ANCO Insurance.

Amy Drozd, CPA
Chief Financial Officer

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