

ORDER AUTHORIZING REDEMPTION OF OUTSTANDING BONDS OF THE COLLEGE STATION  
INDEPENDENT SCHOOL DISTRICT

WHEREAS, College Station Independent School District (the "*District*") has issued the following public securities:

College Station Independent School District Unlimited Tax School Building Bonds, Series 2010;  
College Station Independent School District Unlimited Tax School Building Bonds, Series 2011;  
and College Station Independent School District Unlimited Refunding Building Bonds, Series 2012  
(collectively, the "*Bonds*");

WHEREAS, certain maturities of the Bonds are subject to redemption prior to stated maturity, at the option of the District, in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof, at a redemption price equal to the principal amount thereof plus accrued interest to the date fixed for redemption;

WHEREAS, this Board of Trustees of the District finds and determines that it is necessary and in the best interests of the District to redeem a portion of the Bonds with funds available for such purpose;

WHEREAS, the order that authorized the issuance of the Bonds provides that notice of redemption of the Bonds shall be mailed to the registered owners thereof at least thirty days prior to the redemption date; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was passed was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF COLLEGE STATION  
INDEPENDENT SCHOOL DISTRICT:

Section 1. The District hereby exercises its option to redeem a portion of the Bonds on their first eligible optional redemption date (the "*Redemption Date*"), with the principal amounts to be selected by the Superintendent or Chief Financial Officer (each an "*Authorized Officer*") during the District's 2020-21 fiscal year before or after the deadline has passed for tax collections to come due.

Section 2. On or before the Redemption Date, the District shall deposit with or make available to the initial paying agent/registrar for the Bonds, or any successor paying agent/registrar (the "*Paying Agent/Registrar*"), funds in an amount sufficient to pay the redemption price of the portion of the Bonds selected and called for redemption on the Redemption Date.

Section 3. The portion of the Bonds so called for redemption shall be presented for redemption and payment to the Paying Agent/Registrar and shall not bear interest after the Redemption Date. Notice of redemption shall be mailed by the Paying Agent/Registrar at least thirty days prior to the Redemption Date by United States mail, first-class postage prepaid, to the registered owner of each Bond to be redeemed at its address as it appeared on the day such notice of redemption is mailed and to major securities depositories, national bond rating agencies and bond information services.

Section 4. The Authorized Officer is further authorized to enter into and execute on behalf of the District with the escrow agent named therein, an escrow agreement, which escrow agreement will provide for the escrow of the funds until needed only to pay the portion of the Bonds so called for redemption. The

Authorized Officer is authorized to purchase such securities in the escrow fund under the escrow agreement, to execute such subscriptions for the purchase of the United States Treasury Securities, State and Local Government Series and to transfer and deposit such cash from available funds, as may be necessary or appropriate for the escrow fund described in the escrow agreement.

Section 5. The Authorized Officer is hereby authorized and directed to take such actions and to execute and deliver such documents, certificates and receipts, including without limitation notice of redemption and material events notices with respect to the Bonds to be redeemed, as necessary or appropriate to consummate the transactions authorized by this Order and to redeem said Bonds in accordance with the provisions and requirements of said Bonds.

PASSED AND APPROVED ON JULY 21, 2020

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Secretary, Board of Trustees

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President, Board of Trustees

(SEAL)