



# College Station Independent School District

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*Success...each life...each day...each hour*

## MEMORANDUM

To: Mr. Mike Martindale, Superintendent *mm*

From: Thad Lasater, Director of Business Services *TL*

Date: July 15, 2020

Subject: Resolution Related to Designating Investment Officers

Agenda Item: J – 6.

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## BACKGROUND

Section 2256.005(f), Texas Government Code, titled as the Public Funds Investment Act (PFIA), requires the board to designate one or more employees as investment officers of the district.

Amy Drozd was recently named Chief Financial Officer of CSISD and one of the responsibilities assigned will be to act as one of the district's designated investment officers. Mrs. Drozd has had Public Funds Investment Act training and has twelve months from her hire date to renew that training to be in compliance with the Act. The attached resolution will account for the recent change in position and will officially make Mrs. Drozd an acting investment officer for the district.

## RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District approve the resolution designating district investment officers.

*TL*  
Thad Lasater, MBA, RTSBA  
Director of Business Services

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Mike Martindale  
Superintendent of Schools