

# College Station Independent School District

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*Success...each life...each day...each hour*



## MEMORANDUM

To: Mr. Mike Martindale, Superintendent *mm*

From: Thad Lasater, Director of Business Services *TL*

Date: July 15, 2020

Subject: Changing Authorized Representatives for the First Public Lone Star Investment Pool account

Agenda Item: J – 8.

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## BACKGROUND

As required by the Public Funds Investment Act and CSISD Board Policy, public school districts are required to have school board approval before changing any district representatives on investment accounts. District level administrators and business office officials are assigned specific duties requiring information related to this investment pool account. CSISD business office procedures establish a sound practice of separation of duties, including multiple checks and balances for management of investments. The attached Authorized Representative Add form is recommended due to personnel changes in the position of Chief Financial Officer as an authorized representative to the First Public- Lone Star account for College Station ISD.

## RECOMMENDATION

It is recommended that the College Station Independent School District Board of Trustees approve the addition to the authorized representatives for the College Station ISD First Public Lone Star Investment Pool account.

*TL*  
Thad Lasater, MBA, RTSBA  
Director of Business Services

1812 Welsh Avenue  
College Station, TX 77840  
979-764-5400 -- www.csisd.org

Mike Martindale  
Superintendent of Schools