



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Mike Martindale, Superintendent *mm*

From: Amy Drozd, Chief Financial Officer *AD*

Date: November 11, 2020

Subject: Budget Amendments

Agenda Item: K – 3.

BACKGROUND

Budget amendments are required to be presented to the Board of Trustees for consideration when a change is recommended that will increase any one of the functional spending categories or increase any revenue object account.

Budgets have been prepared and approved for the General Fund, Debt Service Fund the Food Service Fund. Amendments are included for review and approval for the General Fund and the Debt Service Fund. The General Fund includes transfers between functional areas to report expenditures accurately, but no change in total revenue or expenses. The Debt Service Fund includes the amendments required because of the bond refunding approved by the Board of Trustees in July 2020 and closed in October 2020.

RECOMMENDATION

It is recommended that the College Station Independent School District Board of Trustees approve the attached budget amendments as presented.