



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Mr. Mike Martindale, Superintendent *Mike 10/14/20*

From: Amy Drozd, Chief Financial Officer *A Drozd*

Date: October 14, 2020

Subject: Approval of 2020 CSISD Property Tax Levy

Agenda Item: J – 2.

BACKGROUND

The Brazos County Tax Assessor/Collector has provided the district with its final 2020 tax levy information. The tax levy is the total amount of all collectable taxes calculated by applying the current year adopted tax rate to the final approved property values on the tax roll. The Texas Property Tax Code requires district approval of the total tax levy before collections may begin. The 2020 total tax levy of \$133,537,704.03 is calculated at the CSISD tax rate of \$1.229000/\$100 of taxable property value. This levy is \$1,299,324 higher than that of 2019 with a \$.010 total decline in the tax rate.

RECOMMENDATION

It is recommended that the College Station ISD Board of Trustees approve the 2020 tax levy, pursuant to the Texas Property Tax Code.