

## **Resolution of the Board to Set Tax Rate**

**BE IT RESOLVED**, on August 17, 2021, we, the Board of Trustees of the College Station Independent School District, hereby levy or set the tax rate on \$100 valuation for the district for the tax year 2021 at a total tax rate of \$1.2152 to be assessed and collected by the duly specified assessor and collector as follows:

\$ 0.9522 for the purpose of maintenance and operations, and

\$ 0.2630 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the district.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.65% PERCENT (based on the no new revenue rate) AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$24.62.**

**Passed and approved and effective this the 17th day of August 2021.**

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Mike Nugent, President

Board of Trustees

**ATTEST:**

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Jeff Horak, Secretary

Board of Trustees

August 12, 2021

#021-901

Mr. Mike Martindale, Superintendent  
College Station Independent School District  
1812 Welsh Ave  
College Station, TX 77840-4851

Re: Intent to Reduce District's Local Revenue Level

Dear Mr. Martindale:

Thank you for informing us of the College Station Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2021-2022 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit** must be received by January 15, 2022.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for District's with Local Revenue in Excess of Entitlement* for the 2021-2022 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Kim Wall by email at [recapture@tea.texas.gov](mailto:recapture@tea.texas.gov) or by phone at (512) 463-4809.

Sincerely,



Leo Lopez

Associate Commissioner for School Finance & Chief School Finance Officer