



College Station Independent School District

Success...each life...each day...each hour

MEMORANDUM

To: Mike Martindale, Superintendent *MM*

From: Amy Drozd, Chief Financial Officer

Date: August 11, 2021

Subject: Excess revenue for the 2021-2022 fiscal year and the intent to purchase attendance credits

Agenda Item: J-5.

BACKGROUND

College Station ISD has been notified by TEA that pursuant to Texas Education Code (TEC), [§48.257](#) and [49.004](#), the district's Tier Two local share described by TEC, [§48.266\(a\)\(5\)\(B\)](#), will exceed the amount described by TEC, [§48.202\(a-1\)\(2\)](#), for school year 2021-2022.

The district's estimated local yield per penny per student in weighted average daily attendance (WADA) exceeds the Tier Two guaranteed yield of \$49.28, therefore, we are required to reduce the excess local revenue by one or more of the statutory options available.

The district submitted an intent for option 3 which allows for the purchase of attendance credits from the state. TEA has approved the request allowing us to move forward with our tax rate adoption.

Based on the current estimates for the 2020-2021 fiscal year, College Station ISD is considered a local excess revenue district with a recapture amount of \$25,000. This estimate can change based on enrollment, average weighted daily attendance (WADA) and final property values which will be known in January or February 2022. The final calculations will be done by TEA after the end of the school year.

This agenda item is requesting approval for the Agreement to Purchase Attendance Credits and to delegate the authority to the superintendent to enter into an agreement.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District approve the Agreement for the Purchase of Attendance Credits for the 2021-2022 fiscal year and delegate contractual authority to obligate the school district under Texas Education Code (TEC) [§11.1511\(c\)\(4\)](#) to the superintendent, solely for the purpose of obligating the district under TEC, [§48.257](#) and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, [49.006](#).

Amy Drozd
Chief Financial Officer

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Mike Martindale
Superintendent of Schools