



College Station Independent School District

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MEMORANDUM

To: Mike Martindale, Superintendent *MM*

From: Amy Drozd, Chief Financial Officer *AD*

Date: November 10, 2021

Subject: Resolution Related to Review of Investment Policy
And Investment Strategies

Agenda Item: K – 1.

BACKGROUND

Policy CDA and Section 2256.005(e), Texas Government Code, titled as the Public Funds Investment Act (PFIA), govern the investment requirements for Texas public schools as well as other governmental entities. It requires the governing body of an investing entity to review its investment policy and investment strategies not less than annually.

The PFIA also requires the governing body to adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies. The written instrument so adopted must record any changes made to either the investment policy or investment strategies.

There are no changes recommended to the investment policy or investment strategies.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the Resolution Related to Review of Investment Policy and Investment Strategies.