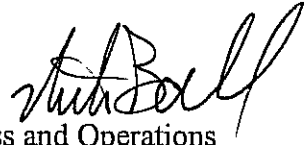




# College Station Independent School District

Success....each life....each day....each hour

## MEMORANDUM

To: Dr. Eddie Coulson, Acting Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: August 24, 2006

Subject: Ordinance Adopting a Tax Rate for the 2006-2007 fiscal year

Agenda Item: D. 2.

Board Priority/  
District Goal: Priority 3, Goal 4

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## BACKGROUND

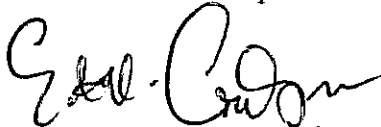
A NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE has been published as required by law on Wednesday, August 16, 2006, in The Bryan-College Station Eagle. That Notice informed the public of the public meeting scheduled for 5:30 P. M. on Monday, August 28, 2006 to be held "to discuss the school district's budget that will determine the tax rate that will be adopted."

The Rollback Rate published in that notice is \$1.530252 per \$100 in taxable property value. However, the recommended rate is \$1.48, distributed as follows:

- \$1.33 For the Purposes of Maintenance and Operations
- \$0.15 For the Payment of Principal and Interest on Debt (Debt Service)

The proposed Maintenance and Operations tax rate of \$1.33 is projected to fund the budget for the 2006-2007 fiscal year. The proposed Debt Service rate of \$0.15 is projected to adequately fund the District's required debt payments as previously approved by the voters of the District in various bond elections.

The Commissioner of Education has reviewed the District's wealth equalization plan and has authorized the District to proceed with its tax rate adoption process.

  
8-25-06

MICHAEL BALL, CPA  
Deputy Superintendent for  
Business and Operations

1812 Welsh  
College Station, TX 77840  
979-764-5409 FAX 979-694-5618

JIMMY CREEL, Ed.D.  
Superintendent of Schools

**RECOMMENDATION**

It is recommended that the Board of Trustees of College Station Independent School District consider adoption of the attached Ordinance Levying a Tax Rate for the 2006 tax year.