
SUMMARY OF REFUNDING RESULTS

\$9,350,000
College Station Independent School District
(Brazos)
Unlimited Tax Refunding Bonds, Series 2006
Final #'s As of August 23, 2006

Dated Date	09/15/2006
Delivery Date	09/26/2006
Arbitrage yield	3.915277%
Escrow yield	
Bond Par Amount	9,350,000.00
True Interest Cost	4.001565%
Net Interest Cost	4.013765%
Average Coupon	4.086542%
Average Life	11.168
Par amount of refunded bonds	9,350,000.00
Average coupon of refunded bonds	4.569158%
Average life of refunded bonds	11.667
PV of prior debt to 09/26/2006 @ 3.915277%	9,965,005.95
Net PV Savings	410,859.16
Percentage savings of refunded bonds	4.394216%
Percentage savings of refunding bonds	4.394216%