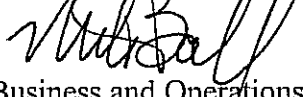




College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: December 6, 2006

Subject: Quarterly Investment Report

Agenda Item: L-1

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

The Public Funds Investment Act (The Act) requires that a quarterly report of all District investments be provided to the Superintendent and Board of School Trustees. The information necessary for the report has not been received in the business office as of this date. If the needed information is received prior to the Board meeting on December 12, 2006, the quarterly investment report will be presented at that time. If the needed information is not received by that date, the report will be presented at the January 2007 regular meeting.

The Act further requires that each investment officer receive at least ten hours of continuing education in investment responsibilities. Both Michael Ball and Paul Jackson have complied with that requirement.