




College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: June 15, 2007

Subject: Resolution Expressing Official Intent To Reimburse Costs of Improvement Projects Related to the 2007 Bond Program

Agenda Item: K-7

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

The planning and design for 2007 Bond Program projects is currently underway. That process requires that certain expenses be incurred prior to the availability of bond proceeds. Expenses such as feasibility studies, surveys, filing fees, and similar costs associated with construction projects will need to be paid before the bonds are sold and funds become available.

The Resolution Expressing Official Intent To Reimburse Costs of Improvement Projects Related to the 2007 Bond Program allows the Board of Trustees to state its intent to proceed with costs associated with the construction projects and reimburse the General Fund from the bond proceeds when those funds become available.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of The Resolution Expressing Official Intent To Reimburse Costs of Improvement Projects Related to the 2007 Bond Program.