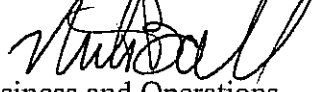




College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: May 11, 2007

Subject: Responses to Request for Bids for Depository Financial Institution
For the 2007-2009 Biennium

Agenda Item: L-2

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

State law requires that the District's depository banking relationship be submitted for bids for each biennium. A Depository Bid has been circularized to financial institutions located within College Station ISD as required by law.

The bid Citibank, N. A. reflects the lowest total net cost of processing transactions provided in the bid documents. This financial institution has provided good service to College Station ISD in the past. This institution also appears to be in sound financial condition and appears capable of servicing accounts with the volume of transactions needed by College Station ISD.

The respondent financial institution that appears to provide the best value to the District in terms of its depository banking relationship is Citibank, N. A.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of a depository contract with Citibank, N. A. for the 2007-2009 biennium.