




College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: September 12, 2006

Subject: Resolution Related To Review Of Investment Policy
And Investment Strategies

Agenda Item: K-1

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

Section 2256.005(e), Texas government Code, titled as the Public Funds Investment Act, requires the governing body of an investing entity to review its investment policy and investment strategies not less than annually.

The Act also requires the governing body to adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies. The written instrument so adopted must record any changes made to either the investment policy or investment strategies.

The Board of Trustees is scheduled to review the investment policy and investment strategies in a workshop meeting on September 19, 2006.

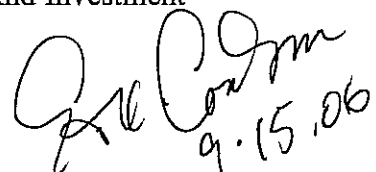
There are no changes that are recommended for adoption to the investment policy and investment strategies.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the Resolution Related To Review Of Investment Policy And Investment Strategies.

MICHAEL BALL, CPA
Deputy Superintendent for
Business and Operations

1812 Welsh
College Station, TX 77840
979-764-5409 FAX 979-694-5618


9.15.06
EDDIE COULSON, Ed.D.
Superintendent of Schools