



College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

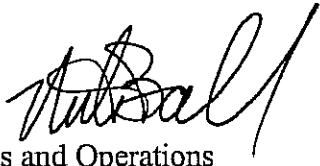
From: Mike Ball, Deputy Superintendent for Business and Operations

Date: September 14, 2006

Subject: Quarterly Investment Report and Annual Portfolio Report for the three months and twelve months ended August 31, 2006

Agenda Item: K-2

Board Priority/
District Goal: Priority 3, Goal 4



BACKGROUND

The Public Funds Investment Act (The Act) requires that a quarterly report of all District investments be provided to the Superintendent and Board of School Trustees. The attached report meets those requirements.

The Act further requires that each investment officer receive at least ten hours of continuing education in investment responsibilities. Both Michael Ball and Paul Jackson have complied with that requirement.

The Annual Portfolio Report is also submitted in compliance with the requirements of The Act.

RECOMMENDATION

It is recommended that the College Station ISD Board of Trustees consider approval of the attached Quarterly Investment Report for the three months ended August 31, 2006 and the Annual Portfolio Report for the twelve months ended August 31, 2006.