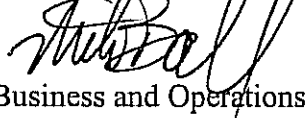




College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: September 12, 2006

Subject: Wealth Equalization Plan for the 2006-2007 Fiscal Year

Agenda Item: K-3

Board Priority/
District Goal: Priority 3/Goal 5

BACKGROUND

College Station ISD will be subject to the wealth equalization provisions of Chapter 41 of the Texas Education Code (TEC) for the 2006-2007 fiscal year.

A proposed agreement with Bryan Independent School District whereby College Station Independent School District would purchase attendance credits in an amount sufficient to equalize the wealth in accordance with Chapter 41 of the TEC is submitted for the Board's consideration and approval. Upon approval by the College Station ISD Board of Trustees, the agreement is scheduled to be submitted to the Board of Trustees of Bryan Independent School District for consideration and approval. In order to implement the agreement, the Commissioner of Education must also approve the agreement.

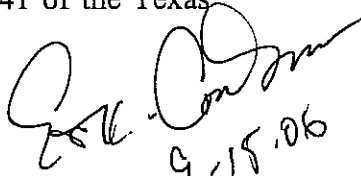
The agreement would result in \$10.0 million being paid to Bryan ISD for the 2006-2007 school year. The final determination of the amount will depend on the final property values, taxes collected during the 2006-2007 fiscal year, and the Weighted Average Daily Attendance for the 2006-2007 school year.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the attached Agreement With Bryan ISD under Chapter 41 of the Texas Education Code for the 2006-2007 fiscal year.

MICHAEL BALL, CPA
Deputy Superintendent for
Business and Operations

1812 Welsh
College Station, TX 77840
979-764-5409 FAX 979-694-5618


9-15-06
EDDIE COULSON, Ed.D.
Superintendent of Schools