



# College Station Independent School District

Success....each life....each day....each hour

## MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

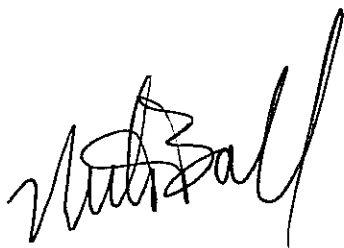
From: Mike Ball, Deputy Superintendent for Business and Operations

Date: July 20, 2007

Subject: Dates for Public Hearing on Budget Adoption and Tax Rate

Agenda Item: K-1

Board Priority/  
District Goal: Priority 3/Goal 5



## BACKGROUND

State Law requires that the District's budget for the 2007-2008 fiscal year be prepared on or before August 20, 2007 and adopted by the Board of Trustees on or before August 31, 2007. The Truth In Taxation Statutes also require that a Hearing be held in which the budget and tax rate will be discussed. The Hearing may be held on the same day as the meeting in which the budget and tax rate are adopted by the Board of Trustees.

Two factors are currently out of the control of District personnel that will impact this issue:

- The Commissioner of Education must approve the District's plan to equalize the wealth for the 2007-2008 budget year. Current State law prohibits the District from adopting a tax rate until the Commissioner has approved the wealth equalization plan for that year.
- The Comptroller of Public Accounts has not yet released the 2007 Truth In Taxation Manual. That publication is expected to contain planning calendars and interpretations that will be used in the Truth In Taxation calculations. Truth In Taxation training sessions sponsored by the Comptroller are scheduled to begin on July 24, 2007 and continue at various dates through August 17, 2007.


A copy of the 2006 planning calendar from the Comptroller's 2006 Truth-In Taxation manual is attached. The 2007 planning calendar is expected to be similar to the 2006 calendar.

## RECOMMENDATION

A discussion of the budget and tax rate adoption schedule will be conducted in the Board Meeting on July 24, 2007.

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