



College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

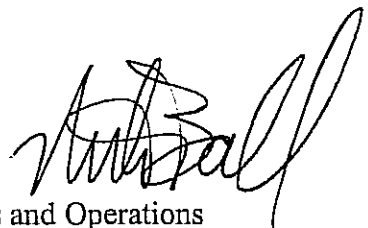
From: Mike Ball, Deputy Superintendent for Business and Operations

Date: July 19, 2007

Subject: Wealth Equalization Plan for the 2007-2008 Fiscal Year

Agenda Item: K-2

Board Priority/
District Goal: Priority 3/Goal 5



BACKGROUND

Based on current law, College Station ISD is expected to be subject to the wealth equalization provisions of Chapter 41 of the Texas Education Code (TEC) for the 2007-2008 fiscal year. Current law requires that the District's wealth equalization plan must be approved by the Commissioner of Education before the tax rate can be set.

The Board of Trustees of Bryan Independent School District has indicated its intent to participate in a proposed agreement whereby College Station Independent School District would purchase attendance credits in an amount sufficient to equalize the wealth in accordance with Chapter 41 of the TEC for the 2007-2008 budget year. The Commissioner of Education must approve any such agreement.

The details of such an agreement continue to be discussed between the personnel representing the two districts. A proposed agreement will be presented to the College Station ISD Board of Trustees on July 24, 2007.

RECOMMENDATION

A discussion regarding the proposed agreement will be conducted during the Board Meeting on July 24, 2007.