

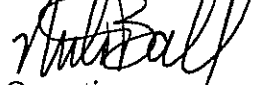


College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

From: Mike Ball, Deputy Superintendent for Business and Operations 

Date: June 11, 2008

Subject: Consider approval of an Interlocal Agreement with the Region 10 ESC Cooperative for Section 457(b) FICA Alternative Plan Participation and Administration

Agenda Item: K-3

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

The District has maintained a Section 457(b) FICA Alternative Plan for a number of years. The District has recently joined the Region 10 Education Service Center Cooperative that provides employees of participating Districts access to a voluntary Sec. 457 Retirement Plan. The proposed agreement would bring the administration of the FICA Alternative Plan under the same management as the Plan for voluntary retirement investing.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the Interlocal Agreement with the Region 10 ESC Cooperative for Section 457 (b) FICA Alternative Plan Participation and Administration and the associated Resolution that establishes a Section 457(b) FICA Alternative Plan and authorizes the Deputy Superintendent for Business and Operations to execute the agreement on behalf of the District.