

**College Station
Independent School District**



2019-2020

Proposed Budget

College Station Independent School District

Board of Trustees

August 20, 2019

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT

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**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2019-2020**

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OVERVIEW

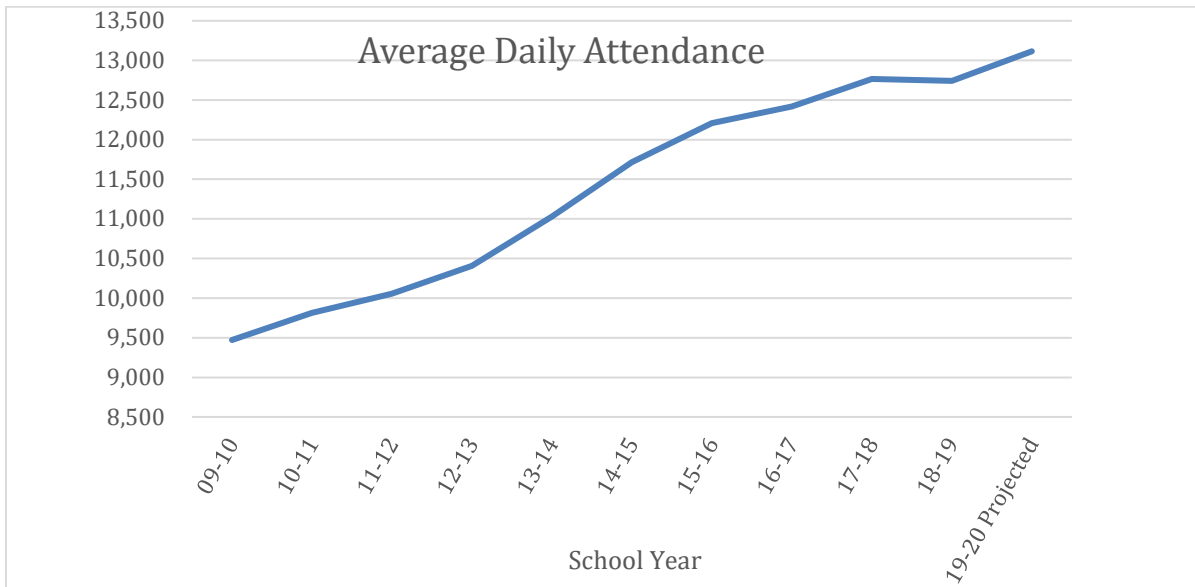
2019-2020

BUDGET OVERVIEW

One of the by-products of the budgeting process is the opportunity for the District to communicate to the community, staff and students some of the District's strengths and challenges in an environment that promotes trust.

Growth

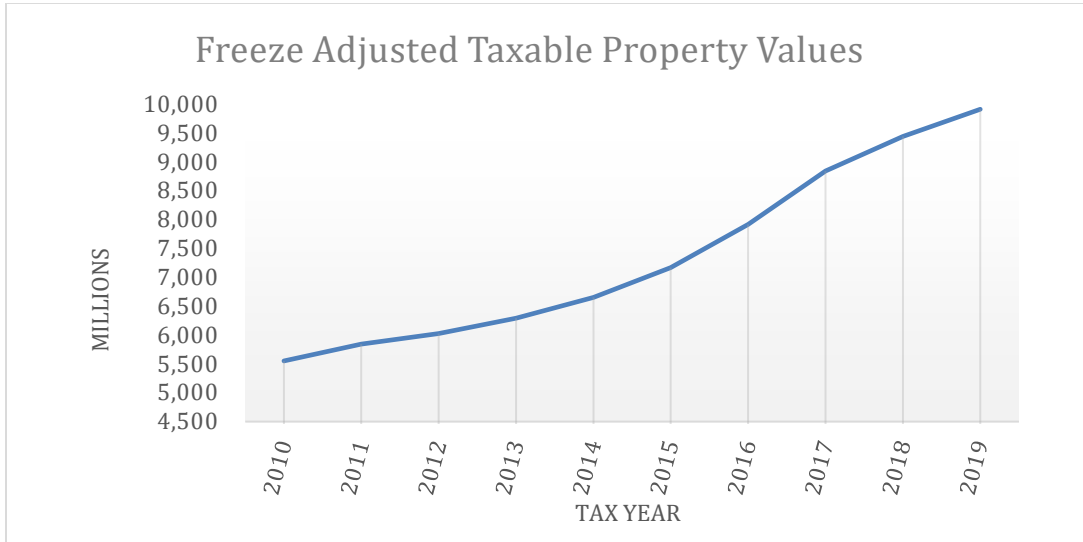
With the completion and opening of a new charter school in College Station for the school year 2018-19, the District had predicted a decrease in student enrollment and average daily attendance (ADA), however despite the charter school opening, district enrollment stayed fairly constant. The trend for College Station ISD has been one of steady growth in enrollment over the last ten years, and CSISD administration believes that this trend will continue into the 2019-2020 school year and beyond. ADA for the 2018-2019 school year decreased by a minimal .2 percent from 2017-2018. The District has experienced an overall growth in ADA of 8.75 percent over the last five-year period beginning with the 2014-2015 school year and ending with the 2018-2019 school year. The chart below provides a visual depiction of the District's ADA statistics for the past ten years as well as a projection of ADA for the 2019-2020 school year.



District administration is predicting an increase in enrollment for the 2019-2020 school year of 2.9 percent. College Station remains a stable community and is a vibrant place where families want to reside. Every effort is made by the District to provide a safe and healthy learning environment that encourages academic, social and emotional success for each student.

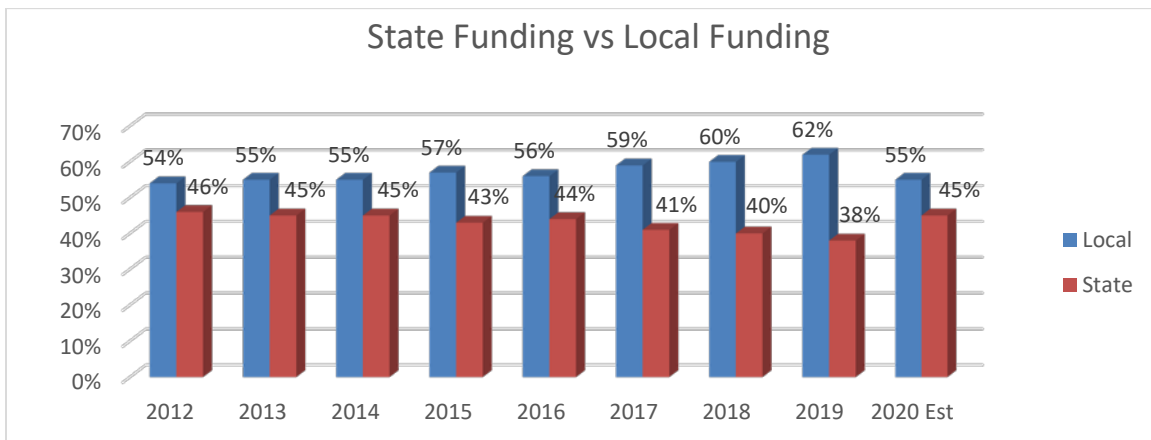
Property Values

The total taxable value of all property within the boundaries of the District continues to increase. The 2019 certified tax roll indicates that the freeze adjusted taxable value of property within the District increased by 5 percent over the same category in 2018. The District has experienced an average rate of increase in freeze adjusted taxable value of 8.45 percent over the previous five years. This is a key factor for the District to continue its ability to generate revenues to fund its debt service.



Legislative Scenario

For many years the burden to fund public schools in Texas has rested mainly on the backs of the local taxpayer; however, with the passing into law of House Bill 3 during the 86th Legislature, the state has made it a priority to alleviate some of that burden and shift more of the funding to the state as can be seen in the graph below.



The 86th Legislature passed the most consequential public school finance reform since 1993. House Bill 3, authored by House Public Education Committee Chairman Dan Huberty (R-Kingwood) and sponsored by Senate Education Committee Chairman Larry Taylor (R-Friendswood), delivers transformational solutions, passed without a court order, and reflects the Partnership's principles for school finance reform:

1. Prioritizing formula funding weights for economically-disadvantaged and English Language Learner students.
2. Funding early education with an emphasis on programs that increase the reading proficiency of students by third grade.
3. Increasing pay for teachers.
4. Equitably reducing the burden of recapture.
5. Increasing the state's share of education funding.

House Bill 3 dramatically reduces statewide recapture payments over the next biennium. Statewide recapture is reduced by \$3.6 billion, a 47 percent reduction. College Station ISD's recapture is projected to decrease from \$14.3 million in 2019 to \$0 in 2020.

It is important to note that school district property tax reform is directly connected to the school finance reform efforts in House Bill 3. The legislation compresses local school district property taxes over a two-year period and establishes a school district revenue cap starting in 2020-2021 of 2.5 percent. These provisions help to reduce the challenge of funding public schools with local revenue, while increasing the state's share of funding public education. This historic reform legislation increases the state's share of funding public education from 38 percent to 45 percent and reduces the burdensome cost of recapture.

Future Vision from a Budget Perspective

The vision for the current budget development process has been to provide adequate resources to support the success of current students while at the same time placing the District in a financial position so that future growth needs can be met to support the success of future students.

Due to stagnant growth in student enrollment in 2018-2019, a direct result of the opening of a charter school, and the anticipated moderate growth in 2019-2020, the district does not project a need for an additional bond issue in the next two years for new construction. Prior rapid growth trends saw the need for construction of new facilities. A direct result of this was the successful passage of the \$135.9 million bond election in November 2015. The District's 3rd intermediate school, Pecan Trail, opened in August 2017. The 3rd middle school, Wellborn Middle, opened in August 2018 and the 10th elementary school, River Bend, opened in August 2019 for the start of the 2019-2020 school year. Student growth is expected to continue again with the 2019-20 school year.

Human Resources

Due to various elements of House Bill 3 signed into law by Governor Abbott after the 86th Legislative session, such as mandated pay increases for Teachers, Librarians, Counselors, and School Nurses, as well as a new State Minimum Teacher Salary Schedule, the Board of Trustees has adopted a compensation plan for the 2019-2020 school year that incorporates HB 3 mandates. For the 2019-2020 school year there will be a pay increase of between \$1,800 and \$2,800 for Teachers, Librarians, Counselors, and School Nurses depending on their experience and position on the district Teacher Salary Schedule. The compensation plan also included a 4% pay increase based upon the midpoint of salary scales for all Auxiliary and Clerical/Paraprofessional employees, a 3% increase for employees categorized as Administrative Professionals (non-teaching professionals), and a 2% increase for employees categorized as Administrators with two-year contracts. The District’s contribution to the employee’s health insurance program will remain the same for the 2019-2020 school year and remain four (4) tiered for a monthly contribution rate of up to \$405 for employee only, \$470 for employee plus spouse, \$435 for employee plus children, and \$485 for employee plus family. The monthly contribution is available to employees regularly scheduled to work 20 or more hours per week. The employee’s contribution rate to TRS retirement remains at 7.7% for 2019-2020 while the state contribution on-behalf of employees towards TRS retirement increases from 6.8% in 2018-2019 to 7.5% for 2019-2020.

Personnel units were added to the District to support the opening of our tenth elementary school, River Bend Elementary. New personnel units were also added to support growth in our special programs.

Proposed Tax Rate

The proposed total tax rate of \$1.23900 per one hundred dollars in taxable property valuation is comprised of the following components:

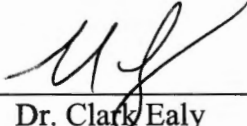
Maintenance and Operations	\$0.97000
Debt Service	<u>0.26900</u>
Total Rate	<u>\$1.23900</u>

This proposed tax rate represents a 9.693% decrease in the tax rate from 2018-2019. This compares to tax rates for the last few years as follows:

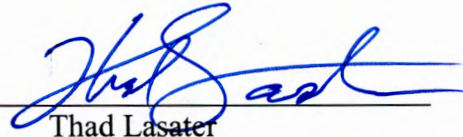
<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
\$1.33503	\$1.33503	\$1.32000	\$1.38000	\$1.36290	\$1.39600	\$1.39800	\$1.37200

Acknowledgments

We appreciate the continuing support of the College Station Independent School District Board of Trustees, and the community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement and maintain excellent educational opportunities to meet the unique needs of all students of the College Station Independent School District.



Dr. Clark Ealy
Superintendent



Thad Lasater
Director of Business Services

OFFICIAL BUDGET

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET OF REVENUES AND APPROPRIATIONS
ALL FUND TYPES
FOR THE FISCAL YEAR ENDING AUGUST 31, 2020**

	General Fund	Special Revenue Funds	Capital Projects Fund	Proprietary Funds	Internal Service Funds	Debt Service Fund	Totals Memorandum Only
ESTIMATED REVENUES							
LOCAL/INTERMEDIATE							
Property Tax	\$ 102,947,000	\$ -	\$ -	\$ -	\$ -	\$ 28,500,000	\$ 131,447,000
Interest Earned	1,400,000	3,000	300,000	-	13,000	200,000	1,916,000
Child Nutrition	-	3,289,256	-	-	-	-	3,289,256
Co-Curricular	430,000	-	-	-	-	-	430,000
Other Revenues	567,712	1,480,844	-	2,233,190	402,000	-	4,683,746
TOTAL LOCAL/INTERMED.	105,344,712	4,773,100	300,000	2,233,190	415,000	28,700,000	141,766,002
STATE SOURCES							
Available School Fund	3,154,665	-	-	-	-	-	3,154,665
Foundation School Program	2,133,163	-	-	-	-	-	2,133,163
TRS On-Behalf	5,511,355	-	-	-	-	-	5,511,355
Other State Revenues	-	2,911,853	-	-	-	-	2,911,853
TOTAL STATE	10,799,183	2,911,853	-	-	-	-	13,711,036
FEDERAL SOURCES							
National School Lunch/Breakfast	-	3,592,251	-	-	-	-	3,592,251
Other Federal	2,300,000	-	-	-	-	-	2,300,000
TOTAL FEDERAL	2,300,000	3,592,251	-	-	-	-	5,892,251
TOTAL ESTIMATED REVENUES	118,443,895	11,277,204	300,000	2,233,190	415,000	28,700,000	161,369,289
APPROPRIATIONS							
Payroll Costs	103,795,810	3,138,034	539,065	1,743,890	-	-	109,216,799
Contracted Services	8,842,195	146,085	-	45,800	8,000	-	9,042,080
Chapter 49 Recapture Payment	-	-	-	-	-	-	-
Materials and Supplies	5,216,671	7,631,674	-	95,500	-	-	12,943,845
Other Operating Costs	3,355,233	361,411	-	348,000	407,000	-	4,471,604
Debt Service	-	-	-	-	-	28,611,713	28,611,713
Capital Outlay	618,700	-	7,613,889	-	-	-	8,232,629
TOTAL APPROPRIATIONS	121,828,609	11,277,204	8,152,954	2,233,190	415,000	28,611,713	172,518,670
OTHER SOURCES (USES)	-	-	-	-	-	-	-
EXCESS (DEFICIENCY)	(3,384,714)	-	(7,852,954)	-	-	88,287	(11,149,381)
EST. FUND BALANCE 08/31/2019	34,741,624	1,968,896	11,820,010	1,265,585	938,098	8,807,000	59,541,213
EST. FUND BALANCE 08/31/2020	\$ 31,356,910	\$ 1,968,896	\$ 3,967,056	\$ 1,265,585	\$ 938,098	\$ 8,895,287	\$ 48,391,832

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
 COMBINING BUDGET OF REVENUES AND APPROPRIATIONS
 SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDING AUGUST 31, 2020**

	Special Revenue Funds			Total Special Revenue
	240 Child Nutrition	410 Instructional Material Allotment	461 Campus Activity	
ESTIMATED REVENUES				
LOCAL/INTERMEDIATE				
Property Tax	\$ -	\$ -	\$ -	\$ -
Interest Earned	3,000	-	-	3,000
Child Nutrition	3,289,256	-	-	3,289,256
Co-Curricular	-	-	-	-
Other Revenues	-	-	1,480,844	1,480,844
TOTAL LOCAL/INTERMED.	3,292,256	-	1,480,844	4,773,100
STATE SOURCES				
Available School Fund	-	-	-	-
Technology Allotment	-	-	-	-
TRS On-Behalf	-	-	-	-
Other State Revenues	30,000	2,881,853	-	2,911,853
TOTAL STATE	30,000	2,881,853	-	2,911,853
FEDERAL SOURCES				
National School Lunch/Breakfast	3,592,251	-	-	3,592,251
Other Federal	-	-	-	-
TOTAL FEDERAL	3,592,251	-	-	3,592,251
TOTAL ESTIMATED REVENUES	6,914,507	2,881,853	1,480,844	11,277,204
APPROPRIATIONS				
Payroll Costs	3,133,034	-	5,000	3,138,034
Contracted Services	124,205	-	21,880	146,085
Chapter 49 Recapture Payment	-	-	-	-
Materials and Supplies	3,629,768	2,881,853	1,120,053	7,631,674
Other Operating Costs	27,500	-	333,911	361,371
Debt Service	-	-	-	-
Capital Outlay	-	-	-	40
TOTAL APPROPRIATIONS	6,914,507	2,881,853	1,480,844	11,277,204
OTHER SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY)	-	-	-	-
EST. FUND BALANCE 08/31/2019	511,585	404	1,456,907	1,968,896
EST. FUND BALANCE 08/31/2020	\$ 511,585	\$ 404	\$ 1,456,907	\$ 1,968,896

The Activity Fund budget will be updated with budget amendments as fund raisers occur.

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
COMBINING BUDGET OF REVENUES AND APPROPRIATIONS
CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDING AUGUST 31, 2020**

	2013 Bond Projects	2015 Bond Projects	2017 Bond Projects	Total Capital Projects
ESTIMATED REVENUES				
LOCAL/INTERMEDIATE				
Property Tax	\$ -	\$ -	\$ -	\$ -
Interest Earned	-	200,000	100,000	300,000
Child Nutrition	-	-	-	-
Co-Curricular	-	-	-	-
Other Revenues	-	-	-	-
TOTAL LOCAL/INTERMED.	-	200,000	100,000	300,000
STATE SOURCES				
Available School Fund	-	-	-	-
Technology Allotment	-	-	-	-
TRS On-Behalf	-	-	-	-
Other State Revenues	-	-	-	-
TOTAL STATE	-	-	-	-
FEDERAL SOURCES				
National School Lunch/Breakfast	-	-	-	-
Other Federal	-	-	-	-
TOTAL FEDERAL	-	-	-	-
TOTAL ESTIMATED REVENUES	-	200,000	100,000	300,000
APPROPRIATIONS				
Payroll Costs	-	539,065	-	539,065
Contracted Services	-	-	-	-
Chapter 49 Recapture Payment	-	-	-	-
Materials and Supplies	-	-	-	-
Other Operating Costs	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	4,138,959	3,474,930	7,613,889
TOTAL APPROPRIATIONS	-	4,678,024	3,474,930	8,152,954
OTHER SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY)	-	(4,478,024)	(3,374,930)	(7,852,954)
EST. FUND BALANCE 08/31/2019	25,071	8,170,306	3,624,633	11,820,010
EST. FUND BALANCE 08/31/2020	\$ 25,071	\$ 3,692,282	\$ 249,703	\$ 3,967,056

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
COMBINING BUDGET OF REVENUES AND APPROPRIATIONS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDING AUGUST 31, 2020**

	Proprietary Funds			Total Proprietary Funds
	714 Kids Klub	713 Community Ed	715 Summer Sports Camps	
ESTIMATED REVENUES				
LOCAL/INTERMEDIATE				
Property Tax	\$ -	\$ -	\$ -	\$ -
TIF Payment	-	-	-	-
Child Nutrition	-	-	-	-
Co-Curricular	-	-	-	-
Other Revenues	1,517,320	540,870	175,000	2,233,190
TOTAL LOCAL/INTERMED.	1,517,320	540,870	175,000	2,233,190
STATE SOURCES				
Available School Fund	-	-	-	-
Technology Allotment	-	-	-	-
TRS On-Behalf	-	-	-	-
Other State Revenues	-	-	-	-
TOTAL STATE	-	-	-	-
FEDERAL SOURCES				
National School Lunch/Breakfast	-	-	-	-
Other Federal	-	-	-	-
TOTAL FEDERAL	-	-	-	-
TOTAL ESTIMATED REVENUES	1,517,320	540,870	175,000	2,233,190
APPROPRIATIONS				
Payroll Costs	1,234,020	349,870	160,000	1,743,890
Contracted Services	16,800	29,000	-	45,800
Chapter 49 Recapture Payment	-	-	-	-
Materials and Supplies	61,000	23,500	11,000	95,500
Other Operating Costs	205,500	138,500	4,000	348,000
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
TOTAL APPROPRIATIONS	1,517,320	540,870	175,000	2,233,190
OTHER SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY)	-	-	-	-
EST. FUND BALANCE 08/31/2019	896,608	342,943	26,034	1,265,585
EST. FUND BALANCE 08/31/2020	\$ 896,608	\$ 342,943	\$ 26,034	\$ 1,265,585

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
COMBINING BUDGET OF REVENUES AND APPROPRIATIONS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDING AUGUST 31, 2020**

	Internal Service Fund	
	773 Workers Compensation	Total Internal Service
ESTIMATED REVENUES		
LOCAL/INTERMEDIATE		
Property Tax	\$ -	\$ -
TIF Payment	-	-
Child Nutrition	-	-
Co-Curricular	-	-
Other Revenues	415,000	415,000
TOTAL LOCAL/INTERMED.	415,000	415,000
STATE SOURCES		
Available School Fund	-	-
Technology Allotment	-	-
TRS On-Behalf	-	-
Other State Revenues	-	-
TOTAL STATE	-	-
FEDERAL SOURCES		
National School Lunch/Breakfast	-	-
Other Federal	-	-
TOTAL FEDERAL	-	-
TOTAL ESTIMATED REVENUES	415,000	415,000
APPROPRIATIONS		
Payroll Costs	-	-
Contracted Services	8,000	8,000
Chapter 49 Recapture Payment	-	-
Materials and Supplies	-	-
Other Operating Costs	407,000	407,000
Debt Service	-	-
Capital Outlay	-	-
TOTAL APPROPRIATIONS	415,000	415,000
OTHER SOURCES (USES)	-	-
EXCESS (DEFICIENCY)	-	-
EST. FUND BALANCE 08/31/2019	938,098	938,098
EST. FUND BALANCE 08/31/2020	\$ 938,098	\$ 938,098

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
FOR FISCAL YEAR 2019-2020**

	General Fund	Special Revenue Funds	Debt Service Fund	Total
ESTIMATED REVENUES:				
5700 Local				
Ad Valorem Property Taxes	\$ 102,947,000	\$ -	\$ 28,500,000	\$ 131,447,000
Interest Earnings	1,400,000	3,000	200,000	1,603,000
Gate Receipts	430,000	-	-	430,000
Tuition	375,000	-	-	375,000
Child Nutrition	-	3,289,256	-	3,289,256
Rental Fees	130,000	-	-	130,000
Fees	17,000	-	-	17,000
Campus Activities	-	-	-	-
Miscellaneous Local	45,712	1,480,844	-	1,526,556
5700 Total Local	105,344,712	4,773,100	28,700,000	138,817,812
5800 State				
Available School Fund Revenue	3,154,665	-	-	3,154,665
Foundation School Program	2,133,163	-	-	2,133,163
Technology Allotment	-	-	-	-
TRS On-Behalf	5,511,355	-	-	5,511,355
Child Nutrition	-	30,000	-	30,000
Instructional Material Allotment	-	2,881,853	-	2,881,853
5800 Total State	10,799,183	2,911,853	-	13,711,036
5900 Federal				
National School Lunch/Breakfast	-	3,592,251	-	3,592,251
Vocational	-	-	-	-
Other Federal	2,300,000	-	-	2,300,000
5900 Total Federal	2,300,000	3,592,251	-	5,892,251
5000 Total Estimated Revenues	\$ 118,443,895	\$ 11,277,204	\$ 28,700,000	\$ 158,421,099

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
FOR FISCAL YEAR 2019-2020**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
APPROPRIATIONS:						
Instruction:		11				
Payroll Costs		6100	\$ 70,346,909	\$ -	\$ -	\$ 70,346,909
Contracted Services		6200	598,403	3,910	-	602,313
Supplies and Materials		6300	1,596,323	3,419,568	-	5,015,891
Other Operating Costs		6400	338,002	94,734	-	432,736
Debt Service		6500	-	-	-	-
Capital Outlay		6600	7,000	-	-	7,000
Total Instruction			72,886,637	3,518,212	-	76,404,849
Instructional Resources and Media Services:						
		12				
Payroll Costs		6100	795,591	-	-	795,591
Contracted Services		6200	25,181	2,753	-	27,934
Supplies and Materials		6300	142,083	37,007	-	179,090
Other Operating Costs		6400	7,953	240	-	8,193
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total Instructional Resources/Media Services			970,808	40,000	-	1,010,808
Curriculum/Staff Dev.:						
		13				
Payroll Costs		6100	462,789	-	-	462,789
Contracted Services		6200	29,591	23	-	29,614
Supplies and Materials		6300	59,889	3,041	-	62,930
Other Operating Costs		6400	401,789	6,846	-	408,635
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total Curriculum/Staff Development			954,058	9,910	-	963,968
Instructional Leadership:						
		21				
Payroll Costs		6100	1,858,005	-	-	1,858,005
Contracted Services		6200	57,525	-	-	57,525
Supplies and Materials		6300	56,145	-	-	56,145
Other Operating Costs		6400	77,371	-	-	77,371
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total Instructional Leadership			\$ 2,049,046	\$ -	\$ -	\$ 2,049,046

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
FOR FISCAL YEAR 2019-2020**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
School Leadership:	23					
Payroll Costs		6100	\$ 6,810,946	\$ -	\$ -	\$ 6,810,946
Contracted Services		6200	56,493	-	-	56,493
Supplies and Materials		6300	65,610	34,535	-	100,145
Other Operating Costs		6400	64,518	21,684	-	86,202
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total School Leadership			6,997,567	56,219	-	7,053,786
Guidance and Counseling:	31					
Payroll Costs		6100	4,253,616	-	-	4,253,616
Contracted Services		6200	19,281	-	-	19,281
Supplies and Materials		6300	132,626	33,383	-	166,009
Other Operating Costs		6400	32,873	170	-	33,043
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total Guidance and Counseling			4,438,396	33,553	-	4,471,949
Social Work Services:	32					
Payroll Costs		6100	-	-	-	-
Contracted Services		6200	-	-	-	-
Supplies and Materials		6300	-	-	-	-
Other Operating Costs		6400	-	-	-	-
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total Social Work Services			-	-	-	-
Health Services:	33					
Payroll Costs		6100	1,356,929	-	-	1,356,929
Contracted Services		6200	307,133	-	-	307,133
Supplies and Materials		6300	29,654	1,053	-	30,707
Other Operating Costs		6400	7,573	150	-	7,723
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total Health Services			\$ 1,701,289	\$ 1,203	\$ -	\$ 1,702,492

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
FOR FISCAL YEAR 2019-2020**

Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
Student Transportation:	34				
Payroll Costs	6100	\$ 3,940,716	\$ -	\$ -	\$ 3,940,716
Contracted Services	6200	77,500	-	-	77,500
Supplies and Materials	6300	538,500	-	-	538,500
Other Operating Costs	6400	(226,600)	-	-	(226,600)
Debt Service	6500	-	-	-	-
Capital Outlay	6600	2,500	-	-	2,500
Total Student Transportation		4,332,616	-	-	4,332,616
Food Services:	35				
Payroll Costs	6100	-	3,133,034	-	3,133,034
Contracted Services	6200	-	33,125	-	33,125
Supplies and Materials	6300	-	3,629,768	-	3,629,768
Other Operating Costs	6400	-	26,950	-	26,950
Debt Service	6500	-	-	-	-
Capital Outlay	6600	-	-	-	-
Total Food Services		-	6,822,877	-	6,822,877
Co. & Extracurricular Activities:	36				
Payroll Costs	6100	2,504,675	5,000	-	2,509,675
Contracted Services	6200	362,600	15,016	-	377,616
Supplies and Materials	6300	823,683	429,580	-	1,253,263
Other Operating Costs	6400	1,377,363	185,492	-	1,562,855
Debt Service	6500	-	-	-	-
Capital Outlay	6600	-	-	-	-
Total Co. & Extracurricular Activities		5,068,321	635,088	-	5,703,409
General Administration:	41				
Payroll Costs	6100	2,473,575	-	-	2,473,575
Contracted Services	6200	494,557	-	-	494,557
Supplies and Materials	6300	180,984	4,861	-	185,845
Other Operating Costs	6400	281,654	6,294	-	287,948
Debt Service	6500	-	-	-	-
Capital Outlay	6600	-	-	-	-
Total General Administration		\$ 3,430,770	\$ 11,155	\$ -	\$ 3,441,925

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
FOR FISCAL YEAR 2019-2020**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
Plant Maintenance:	51					
Payroll Costs		6100	\$ 6,819,034	\$ -	\$ -	\$ 6,819,034
Contracted Services		6200	4,547,745	91,080	-	4,638,825
Supplies and Materials		6300	1,052,765	-	-	1,052,765
Other Operating Costs		6400	810,508	590	-	811,058
Debt Service		6500	-	-	-	-
Capital Outlay		6600	567,855	-	-	567,855
Total Plant Maintenance			13,797,907	91,670	-	13,889,537
Security and Monitoring:	52					
Payroll Costs		6100	105,172	-	-	105,172
Contracted Services		6200	680,421	177	-	680,598
Supplies and Materials		6300	104,762	-	-	104,762
Other Operating Costs		6400	38,902	180	-	39,082
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total Security and Monitoring			929,257	357	-	929,614
Computer Services:	53					
Payroll Costs		6100	1,929,644	-	-	1,929,644
Contracted Services		6200	407,765	-	-	407,765
Supplies and Materials		6300	425,947	-	-	425,947
Other Operating Costs		6400	32,365	-	-	32,365
Debt Service		6500	-	-	-	-
Capital Outlay		6600	41,345	-	-	41,345
Total Computer Services			2,837,066	-	-	2,837,066
Community Services:	61					
Payroll Costs		6100	138,209	-	-	138,209
Contracted Services		6200	2,500	-	-	2,500
Supplies and Materials		6300	7,700	38,879	-	46,579
Other Operating Costs		6400	5,962	18,081	-	24,043
Debt Service		6500	-	-	-	-
Capital Outlay		6600	-	-	-	-
Total Community Services			\$ 154,371	\$ 56,960	\$ -	\$ 211,331

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
FOR FISCAL YEAR 2019-2020**

Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
Debt Service:					
	71				
Payroll Costs	6100	\$ -	\$ -	\$ -	\$ -
Contracted Services	6200	-	-	-	-
Supplies and Materials	6300	-	-	-	-
Other Operating Costs	6400	-	-	-	-
Debt Service	6500	-	-	28,611,713	28,611,713
Capital Outlay	6600	-	-	-	-
Total Debt Service		-	-	28,611,713	28,611,713
Facilities Acquisition and Construction:					
	81				
Payroll Costs	6100	-	-	-	-
Contracted Services	6200	-	-	-	-
Supplies and Materials	6300	-	-	-	-
Other Operating Costs	6400	-	-	-	-
Debt Service	6500	-	-	-	-
Capital Outlay	6600	-	-	-	-
Total Facilities Acq./Construction		-	-	-	-
Contracted Instructional Services:					
	91				
Payroll Costs	6100	-	-	-	-
Contracted Services	6200	-	-	-	-
Supplies and Materials	6300	-	-	-	-
Other Operating Costs	6400	-	-	-	-
Debt Service	6500	-	-	-	-
Capital Outlay	6600	-	-	-	-
Total Contracted Instructional Services		-	-	-	-
Incremental Costs Chapter 36:					
	92				
Payroll Costs	6100	-	-	-	-
Contracted Services	6200	-	-	-	-
Supplies and Materials	6300	-	-	-	-
Other Operating Costs	6400	-	-	-	-
Debt Service	6500	-	-	-	-
Capital Outlay	6600	-	-	-	-
Total Incremental Costs Chapter 36		\$ -	\$ -	\$ -	\$ -

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET
FOR FISCAL YEAR 2019-2020**

	Function Code	Object Code	General Fund	Special Revenue Funds	Debt Service Fund	Total All Funds
Payments to Fiscal Agent:						
	93					
Other Operating Costs		6400	\$ 105,000	\$ -	\$ -	\$ 105,000
Total Payments to Fiscal Agent			105,000	-	-	105,000
Payments to Other School Districts:						
	94					
Contracted Services		6200	-	-	-	-
Total Payments to Other School Districts			-	-	-	-
Payments to Juvenile Justice Programs:						
	95					
Contracted Services		6200	13,500	-	-	13,500
Total Payments to Juvenile Justice Programs			13,500	-	-	13,500
Payments to Charter Schools:						
	96					
Contracted Services		6200	-	-	-	-
Payments to Charter Schools			-	-	-	-
Payments to Tax Increment Fund:						
	97					
Other Operating Costs		6400	-	-	-	-
Payments to Tax Increment Fund			-	-	-	-
Payments to Tax County Appraisal District:						
	99					
Other Operating Costs		6200	1,162,000	-	-	1,162,000
Payments to County Appraisal District			1,162,000	-	-	1,162,000
Transfers In		7915	-	-	-	-
Transfers Out		8911	-	-	-	-
Summary:						
Payroll Costs		6100	103,795,810	3,138,034	-	106,933,844
Contracted Services		6200	8,842,195	146,084	-	8,988,279
Supplies and Materials		6300	5,216,671	7,631,675	-	12,848,346
Other Operating Costs		6400	3,355,233	361,411	-	3,716,604
Debt Service		6500	-	-	28,611,713	28,611,713
Capital Outlay		6600	618,700	-	-	618,740
Transfers In		7900	-	-	-	-
Transfers Out		8900	-	-	-	-
Total Estimated Appropriations/Transfers			\$ 121,828,609	\$ 11,277,204	\$ 28,611,713	\$ 161,717,526

College Station Independent School District
OFFICIAL BUDGET DOCUMENT
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Summary of 2019-2020 Proposed Budget

	General Fund	Debt Service Fund	Food Service Fund	2019-2020 Total for Major Fund Groups
Local Revenue	\$ 105,344,712	\$ 28,700,000	\$ 3,292,256	\$ 137,336,968
State Revenue	10,799,183	-	30,000	10,829,183
Federal Revenue	2,300,000	-	3,592,251	5,892,251
TOTAL REVENUES	118,443,895	28,700,000	6,914,507	154,058,402
Instruction:				
11 Instruction	72,886,637	-	-	72,886,637
12 Instrctn'l Resources & Media	970,808	-	-	970,808
13 Staff Development	954,058	-	-	954,058
95 Juvenile Justice Alt Ed	13,500	-	-	13,500
Total - Instruction	74,825,003	-	-	74,825,003
Instructional Support:				
21 Instructional Administration	2,049,046	-	-	2,049,046
23 Campus Administration	6,997,567	-	-	6,997,567
31 Guidance & Counseling	4,438,396	-	-	4,438,396
32 Social Work Services	-	-	-	-
33 Health Services	1,701,289	-	-	1,701,289
36 Cocurricular Activities	5,068,321	-	-	5,068,321
Total - Instructional Support	20,254,619	-	-	20,254,619
Administrative:				
41 General Administration	3,430,770	-	-	3,430,770
Total - Administration	3,430,770	-	-	3,430,770
Operations:				
34 Student Transportation	4,332,616	-	-	4,332,616
35 Food Service	-	-	6,822,877	6,822,877
51 Plant Maintenance & Operations	13,797,907	-	91,630	13,889,537
52 Security Services	929,257	-	-	929,257
53 Data Processing	2,837,066	-	-	2,837,066
Total - Operations	21,896,846	-	6,914,507	28,811,353
Debt Service:				
71 Debt Services	-	28,611,713	-	28,611,713
Total - Debt Service	-	28,611,713	-	28,611,713
Other				
61 Community Services	154,371	-	-	154,371
91 Contracted Instructional Services	-	-	-	-
92 Shared Service Arrangements	-	-	-	-
93 Payments to Fiscal Agent	105,000	-	-	105,000
99 Tax Appraisal & Collection	1,162,000	-	-	1,162,000
Total - Other	1,421,371	-	-	1,421,371
TOTAL EXPENDITURES, OTHER RESOURCES/USES OF FUNDS	121,828,609	28,611,713	6,914,507	157,354,829
Impact on Fund Balance	(3,384,714)	88,287	-	(3,296,427)
Fund Balance - Beginning	34,741,624	8,807,000	511,585	44,060,209
Fund Balance - Ending	\$ 31,356,910	\$ 8,895,287	\$ 511,585	\$ 40,763,782

REVENUE

**College Station Independent School District
Sources of Revenue
General Fund**

	2019-2020	Percentage of Total Revenues	2018-2019	Percentage of Total Revenues
ESTIMATED REVENUES:				
5700 Local				
Local Property Taxes	\$ 102,947,000	86.93%	\$ 104,634,035	84.22%
Gate Receipts	430,000	0.36%	430,000	0.35%
Tuition	375,000	0.32%	204,000	0.16%
Other Local	1,592,712	1.34%	1,556,712	1.25%
Total Local Sources	105,344,712	88.95%	106,824,747	85.98%
5800 State				
Available School Fund	3,154,665	2.66%	5,708,342	4.59%
Foundation School Program	2,133,163	1.80%	4,614,952	3.71%
TRS On Behalf	5,511,355	4.65%	5,386,956	4.34%
Other State	-	0.00%	-	0.00%
Total State Sources	10,799,183	9.11%	15,710,250	12.64%
5900 Federal				
Other Federal	2,300,000	1.94%	1,715,000	1.38%
Total Federal Sources	2,300,000	1.94%	1,715,000	1.38%
Total Estimated Revenues	\$ 118,443,895	100.00%	\$ 124,249,997	100.00%

**College Station Independent School District
Tax Rate Summary and History
2019-2020**

ACTUAL TAX RATE COMPARISON

	2019-2020	2018-2019	Change
Rate for Maintenance and Operations	0.97000	1.04000	-0.07000
Rate for Debt Service	0.26900	0.33200	-0.06300
Total Tax Rate	<u>1.23900</u>	<u>1.37200</u>	<u>-0.13300</u>

ROLLBACK RATE COMPARISON

	Rollback Rate	Proposed Rate
Calculated Rollback for Maintenance and Operations	0.97000	0.97000
Calculated Debt Service Tax Rate	0.28861	0.26900
Total	<u>1.25861</u>	<u>1.23900</u>

TAX RATE HISTORY

<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
1.33503	1.33503	1.32000	1.38000	1.36290	1.39600	1.39800

College Station Independent School District

Impact of Proposed Tax Levy On Average Residence 2019-2020

	<u>Last Year</u>	<u>This Year</u>	<u>% Change</u>
Average Market Value of Residences	\$311,351	\$323,535	3.9133%
Average Taxable Value of Residences	\$283,279	\$295,715	4.3900%
Last Year's Rate Versus Proposed Rate Per \$100 Value	<u>\$1.37200</u>	<u>\$1.23900</u>	<u>-9.6939%</u>
Taxes Due on Average Residence	\$3,886.59	\$3,663.91	-5.7294%
Increase (Decrease) in Annual Taxes		(\$222.68)	

Please note that all residence values did not change from the prior year or change by the average above. The average home value is influenced by the revaluation of existing homes and the value of new homes constructed during the year. The taxable value of an individual home can only be determined by reviewing your appraisal notice or by contacting the Brazos County Appraisal District.

**College Station Independent School District
Comparison of Tax Levy
On Various Residence Values
(Where Taxpayer is Under 65 Years of Age)**

2018-2019 Values

Appraised Value	\$85,000	\$100,000	\$200,000	\$300,000	\$350,000	\$400,000
Homestead Exemption	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Taxable Value	60,000	75,000	175,000	275,000	325,000	375,000
Tax Rate	\$1.37200	\$1.37200	\$1.37200	\$1.37200	\$1.37200	\$1.37200
Tax Levy	\$823.20	\$1,029.00	\$2,401.00	\$3,773.00	\$4,459.00	\$5,145.00

2019-2020 Values

Appraised Value	\$85,000	\$100,000	\$200,000	\$300,000	\$350,000	\$400,000
Homestead Exemption	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Taxable Value	60,000	75,000	175,000	275,000	325,000	375,000
Proposed Tax Rate	\$1.23900	\$1.23900	\$1.23900	\$1.23900	\$1.23900	\$1.23900
Proposed Tax Levy	\$743.40	\$929.25	\$2,168.25	\$3,407.25	\$4,026.75	\$4,646.25

Tax Levy Change	(\$79.80)	(\$99.75)	(\$232.75)	(\$365.75)	(\$432.25)	(\$498.75)
Percentage Change	-9.69%	-9.69%	-9.69%	-9.69%	-9.69%	-9.69%

Standard exemption amount was increased to \$25,000 from \$15,000 in November 2015.

For homeowners over age 65, property taxes are frozen at the dollar amount they were in the year the homeowner first became eligible for the over age 65 exemption. In addition to the standard exemption noted above, over age 65 homeowners also receive an additional \$5,000 local and \$10,000 state over age 65 exemption. This means that unless new improvements are added to an over age 65 homestead, taxes will not increase due to revaluation or tax rate increases.

The average residence value in the District in 2018 was \$311,351. Average home value in 2019 was \$323,535. This represents an increase in the average value of 3.9 percent.

CERTIFIED TAX ROLL COMPARISON

2019

CATEGORY	LAND	IMPROVEMENTS	OTHER	MARKET VALUE	EXEMPT	FREEZE VALUE	FREEZE ADJUSTED TAXABLE VALUE	% CHANGE
HOMESITES	\$1,762,989,449	\$5,137,743,313	\$0	\$6,900,732,762	(\$474,250,134)	(\$1,055,909,782)	\$5,370,572,846	5.960%
NON-HOMESITES	\$1,645,363,333	\$4,094,801,989	\$0	\$5,740,165,322	(\$1,777,336,082)	\$0	\$3,962,829,240	4.397%
LAND - AGRICULTURAL	\$245,760,017		\$0	\$245,760,017	(\$241,104,853)	\$0	\$4,655,164	-11.176%
LAND -TIMBER			\$0	\$0	\$0	\$0	\$0	N/A
PERSONAL PROPERTY			\$561,822,041	\$561,822,041	\$0	\$0	\$561,822,041	1.850%
MINERALS			\$13,532,070	\$13,532,070	\$0	\$0	\$13,532,070	-33.589%
NET TAXABLE	\$3,654,112,799	\$9,232,545,302	\$575,354,111	\$13,462,012,212	(\$2,492,691,069)	\$0	\$10,969,321,143	5.034%
LESS: FREEZE TAXABLE						(\$1,055,909,782)	(\$1,055,909,782)	5.384%
FREEZE ADJUSTED TAXABLE							\$9,913,411,361	4.997%

2018

CATEGORY	LAND	IMPROVEMENTS	OTHER	MARKET VALUE	EXEMPT	FREEZE VALUE	FREEZE ADJUSTED TAXABLE VALUE
HOMESITES	\$1,631,137,669	\$4,896,227,284	\$0	\$6,527,364,953	(\$456,927,411)	(\$1,001,966,981)	\$5,068,470,561
NON-HOMESITES	\$1,620,177,039	\$3,833,841,629	\$0	\$5,454,018,668	(\$1,658,103,780)	\$0	\$3,795,914,888
LAND - AGRICULTURAL	\$237,498,540	\$0	\$0	\$237,498,540	(\$232,257,661)	\$0	\$5,240,879
LAND -TIMBER	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PERSONAL PROPERTY	\$0	\$0	\$551,617,106	\$551,617,106	\$0	\$0	\$551,617,106
MINERALS	\$0	\$0	\$20,376,352	\$20,376,352	\$0	\$0	\$20,376,352
NET TAXABLE	\$3,488,813,248	\$8,730,068,913	\$571,993,458	\$12,790,875,619	(\$2,347,288,852)	\$0	\$10,443,586,767
LESS: FREEZE TAXABLE						(\$1,001,966,981)	(\$1,001,966,981)
FREEZE ADJUSTED TAXABLE							\$9,441,619,786

CHANGE

CHANGE	\$165,299,551	\$502,476,389	\$3,360,653	\$671,136,593	(\$145,402,217)	(\$53,942,801)	\$471,791,575
PERCENT CHANGE	4.738%	5.756%	0.588%	5.247%	6.194%	5.384%	4.997%

Note: Freeze value is the value of homesteads frozen for over age 65 homeowners. Tax on these homes is frozen in the year the homeowner attains age 65.

APPROPRIATIONS

**College Station Independent School District
 Appropriations by Object Category - General Fund
 Budget Year 2019-2020**

Object Category	Object Number	2019-2020		2018-2019	
		Total by Category	% of Approp.	Total by Category	% of Approp.
Payroll Costs	6100	\$ 103,795,810	85.20%	\$ 97,081,460	75.30%
Contracted Services	6200	8,842,195	7.26%	23,300,042	18.07%
Supplies and Materials	6300	5,216,671	4.28%	4,718,537	3.66%
Other Operating Costs	6400	3,355,233	2.75%	3,136,699	2.43%
Debt Service	6500	-	0.00%	-	0.00%
Capital Outlay	6600	618,700	0.51%	700,000	0.54%
Total Appropriations		\$ 121,828,609	100.00%	\$ 128,936,738	100.00%

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
Appropriations by Functional Category - General Fund
For Fiscal Year 2019-2020

	Function Code	2019-2020		2018-2019	
		Total Appropriation	Percent of Approp.	Total Appropriation	Percent of Approp.
Instruction	11	\$ 72,886,637	59.83%	\$ 67,593,184	52.42%
Instructional Resources and Media Services	12	970,808	0.80%	882,902	0.68%
Curriculum and Staff Development	13	954,058	0.78%	961,669	0.75%
Instructional Leadership	21	2,049,046	1.68%	1,909,052	1.48%
School Leadership	23	6,997,567	5.74%	6,864,780	5.32%
Guidance and Counseling	31	4,438,396	3.64%	3,969,203	3.08%
Social Work Services	32	-	0.00%	-	0.00%
Health Services	33	1,701,289	1.40%	1,605,585	1.25%
Student Transportation	34	4,332,616	3.56%	3,747,839	2.91%
Co. & Extracurricular Activities	36	5,068,321	4.16%	5,269,408	4.09%
General Administration	41	3,430,770	2.82%	3,384,582	2.62%
Plant Maintenance	51	13,797,907	11.33%	12,929,869	10.03%
Security and Monitoring	52	929,257	0.76%	917,446	0.71%
Computer Services	53	2,837,066	2.33%	2,838,923	2.20%
Community Services	61	154,371	0.13%	146,517	0.11%
Debt Service	71	-	0.00%	-	0.00%
Facilities Acquisition and Construction	81	-	0.00%	-	0.00%
Contracted Instructional Services	91	-	0.00%	14,638,779	11.35%
Payments to Fiscal Agent	93	105,000	0.09%	105,000	0.08%
Payments to Juvenile Justice	95	13,500	0.01%	10,000	0.01%
Payments to Tax Increment Fund	97	-	0.00%	-	0.00%
Payments to County Appraisal District	99	1,162,000	0.95%	1,162,000	0.90%
Total Appropriations		\$ 121,828,609	100.00%	\$ 128,936,738	100.00%

DEBT REQUIREMENTS

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES REQUIREMENTS
As of August 31, 2019

Fiscal Yr. Ending 8/31	Series 2009 Refunding Bonds		Series 2009 School Building Bonds		Series 2010 School Building Bonds		Series 2011 School Building Bonds		Series 2012 Refunding Bonds		Series 2014 School Building Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	585,000	10,969	1,190,000	47,600	2,215,000	297,150	1,295,000	228,956	820,000	149,950	2,060,000	2,604,338
2021						208,550	1,355,000	177,156	855,000	117,150	2,160,000	2,501,338
2022					2,375,000	208,550	1,425,000	136,506	895,000	82,950	2,270,000	2,393,338
2023						137,300	1,495,000	93,756	920,000	56,100	2,385,000	2,279,838
2024						137,300	1,565,000	48,906	950,000	28,500	2,500,000	2,160,588
2025						137,300					2,625,000	2,035,588
2026						137,300					2,730,000	1,930,588
2027						137,300					2,815,000	1,848,688
2028						137,300					2,910,000	1,750,163
2029						137,300					3,020,000	1,641,038
2030						137,300					3,135,000	1,527,788
2031					3,365,000	137,300					3,250,000	1,410,225
2032					3,500,000	70,000					3,380,000	1,280,225
2033											3,520,000	1,145,025
2034											3,660,000	1,004,225
2035											3,815,000	848,675
2036											3,975,000	686,538
2037											4,145,000	517,600
2038											4,310,000	351,800
2039											4,485,000	179,400
2040												
2041												
2042												
Totals	\$ 585,000	\$ 10,969	\$ 1,190,000	\$ 47,600	\$ 11,455,000	\$ 2,019,950	\$ 7,135,000	\$ 685,281	\$ 4,440,000	\$ 434,650	\$ 63,150,000	\$ 30,097,000

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COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES REQUIREMENTS
As of August 31, 2019

Fiscal Yr. Ending 8/31	Series 2015 Refunding Bonds		Series 2016 School Building Bonds		Series 2016 Refunding Bonds		Series 2017 School Building Bonds		Series 2017 Refunding Bonds		Totals
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2020	3,495,000	1,193,175	3,035,000	1,968,056		1,630,975	1,675,000	2,387,013		1,713,531	28,601,713
2021	3,610,000	1,074,825	3,190,000	1,816,306	3,320,000	1,630,975	1,760,000	2,303,263		1,713,531	27,793,094
2022	3,730,000	950,525	1,750,000	1,752,506	1,100,000	1,464,975	1,845,000	2,215,263		1,713,531	26,308,144
2023	3,830,000	838,625	1,785,000	1,717,506	3,605,000	1,424,600	1,940,000	2,123,013		1,713,531	26,344,269
2024	3,945,000	713,725	1,875,000	1,628,256	3,775,000	1,244,350	2,035,000	2,026,013		1,713,531	26,346,169
2025	4,145,000	516,475	1,970,000	1,534,506	5,575,000	1,093,350	2,140,000	1,924,263		1,713,531	25,410,013
2026	4,350,000	309,225	2,070,000	1,436,006	5,855,000	814,600	2,245,000	1,817,263		1,713,531	25,408,513
2027	4,485,000	156,975	2,150,000	1,353,206	1,460,000	521,850	2,360,000	1,705,013	4,570,000	1,713,531	25,276,563
2028			2,215,000	1,288,706	1,535,000	448,850	2,475,000	1,587,013	4,825,000	1,485,031	20,657,063
2029			2,280,000	1,222,256	1,600,000	387,450	2,575,000	1,488,013	5,085,000	1,243,781	20,679,838
2030			2,375,000	1,131,056	1,665,000	323,450	2,675,000	1,385,013	5,360,000	989,531	20,704,138
2031			2,470,000	1,036,056	1,735,000	256,850	2,785,000	1,278,013	2,175,000	828,731	20,727,175
2032			2,565,000	937,256	1,810,000	187,450	2,870,000	1,194,463	2,260,000	760,763	20,815,156
2033			2,670,000	834,656	1,890,000	115,050	2,955,000	1,108,363	6,000,000	690,138	20,928,231
2034			2,750,000	754,556	1,945,000	58,350	3,045,000	1,019,713	6,225,000	495,138	20,956,981
2035			2,830,000	672,056			3,140,000	924,556	6,450,000	292,825	18,973,113
2036			2,915,000	587,156			3,235,000	826,431	2,560,000	83,200	14,868,325
2037			3,005,000	499,706			3,340,000	721,294			12,228,600
2038			3,095,000	409,556			3,450,000	612,744			12,229,100
2039			3,190,000	312,838			3,560,000	500,619			12,227,856
2040			3,290,000	213,150			3,675,000	384,919			7,563,069
2041			3,395,000	110,338			3,800,000	260,888			7,566,225
2042							3,930,000	132,638			4,062,638
Totals	\$ 31,590,000	\$ 5,753,550	\$ 56,870,000	\$ 23,215,694	\$ 36,870,000	\$ 11,603,125	\$ 63,510,000	\$ 29,925,775	\$ 45,510,000	\$ 20,577,388	\$ 446,675,982
Total Bonds Outstanding at August 31, 2019											\$ 322,305,000