

# College Station Independent School District



*Success...each life...each day...each hour*

## MEMORANDUM

To: Dr. Clark Ealy, Superintendent

From: Mike Martindale, Deputy Superintendent

Date: August 14, 2019

Subject: Renewal of property, casualty, general liability, and auto insurance for the 2019-20 school year

Agenda Item: J – 9.

## BACKGROUND

College Station ISD has had property & casualty (P&C) Insurance coverage through ANCO Insurance (third party agent) for over 30 years. Each year ANCO receives bids for CSISD renewals and recommends the best package available on the open market.

Because of the high value of insured property the district maintains (in excess of \$500M), the P&C Insurance is a "Layered" program, whereas several companies cover certain amounts of our property.

For the 2019-2020 renewal, Axis/RSUI/One Beacon, which has been our primary P&C carrier for the last four years, is ANCO's recommendation as the best value for the district's property & casualty insurance coverage with a total premium of \$697,264.

For general liability and auto insurance, ANCO recommends continued coverage through Traveler's for the 2019-2020 year due to the more comprehensive coverage offered and the long-standing working relationship that already exists. This policy has a premium of \$185,868 and is \$37,696 more than the lowest bid. However, the Traveler's bid includes General Liability coverage for bodily injury, mental anguish, and psychological counseling which is not covered in the lower bid. Also, on the Auto Insurance coverage, Traveler's provides automatic coverage on any newly acquired fleet vehicles which is not offered as a part of the lower bid.

*MM*  
Mike Martindale  
Deputy Superintendent -  
Chief Financial Officer

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CLARK C. EALY, Ph.D.  
Superintendent of Schools

*CE*  
8/14/19

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## **RECOMMENDATION**

It is recommended that the College Station ISD Board of Trustees approve the contract renewal for property, casualty, general liability, and auto insurance for the 2019-20 school year as recommended and provided by ANCO Insurance.

**Mike Martindale**  
*Deputy Superintendent -  
Chief Financial Officer*

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**CLARK C. EALY, Ph.D.**  
*Superintendent of Schools*