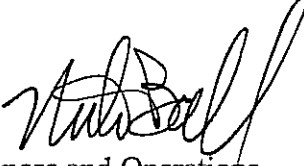




College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: August 16, 2007

Subject: Consideration of Order authorizing the issuance and sale of College Station Independent School District Unlimited Tax School Building Bonds, Series 2007, in the principal amount of \$67,420,000.

Agenda Item: K-3

Board Priority/
District Goal: Priority 3, Goal 4

BACKGROUND

At a duly called election on May 12, 2007, the voters of College Station Independent School District approved a ballot proposition authorizing the sale of School Building Bonds in the amount of \$67,420,000.

The legal requirements for that sale have been met. The public bid for the sale of these bonds is scheduled to close on August 21, 2007 at 11:00 A.M.

Representatives of the District's Financial Advisor, Southwest Securities, and the District's Bond Counsel, McCall, Parkhurst and Horton, are scheduled to present the results of the bid to the Board of Trustees on August 21, 2007.

RECOMMENDATION

A recommendation will be made to the Board of Trustees of College Station Independent School District at the meeting on August 21, 2007.