



# College Station Independent School District

Success....each life....each day....each hour

## MEMORANDUM

To: Dr. Eddie Coulson, Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: December 13, 2007

Subject: Interest payable to TOC-DS Company, ET AL in the amount of \$154.56

Agenda Item: K-10 a.

Board Priority/  
District Goal: Priority 3, Goal 4

## BACKGROUND

The Brazos County Appraisal District was the defendant in a legal matter in which the taxable value of property was in dispute. The plaintiff taxpayer and the Brazos County Appraisal District have reached an agreement resulting in an Agreed Final Judgment related to Cause No. 05-002373-CV-85 in District Court of Brazos County, Texas, 85<sup>th</sup> Judicial District and Agreed Final Judgment related to Cause No. 04-002388-CV-272 in District Court of Brazos County, Texas, 272<sup>nd</sup> Judicial District.

The reduced taxable value of the property has resulted in a reduction in the amount of property taxes levied on the subject property. The property taxes have been refunded to the taxpayer.

The Texas Property Tax Code requires the payment of interest on the overpaid taxes at statutory rates.

The above referenced matter requires the payment of interest in the amount of \$154.56 to TOC-DS Company, ET AL.

## RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the payment of interest to TOC-DS Company, ET AL in the amount of \$154.56 in accordance with Section 42.43 of the Texas Property Tax Code.