

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
SEPTEMBER 1 - DECEMBER 31, 2007

| | Budgeted Amounts | | Actual Amounts (GAAP Basis) | Variance With Final Budget Positive or (Negative) |
|--|---------------------|---------------------|--------------------------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| Total Local and Intermediate Sources | \$ 11,730,212 | \$ 11,730,212 | \$ 6,297,528 | \$ (5,432,684) |
| Total Revenues | <u>11,730,212</u> | <u>11,730,212</u> | <u>6,297,528</u> | <u>(5,432,684)</u> |
| EXPENDITURES: | | | | |
| Debt Service: | | | | |
| Debt Service - Principal on Long Term Debt | 7,200,000 | 7,200,000 | - | 7,200,000 |
| Debt Service - Interest on Long Term Debt | 4,475,890 | 4,475,890 | | 4,475,890 |
| Debt Service - Bond Issuance Cost and Fees | 12,000 | 12,000 | 929 | 11,071 |
| Total Expenditures | <u>11,687,890</u> | <u>11,687,890</u> | <u>929</u> | <u>11,686,961</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>42,322</u> | <u>42,322</u> | <u>6,296,599</u> | <u>6,254,277</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Capital Related Debt Issued (Regular Bonds) | | | 34,628 | 34,628 |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>34,628</u> | <u>34,628</u> |
| Net Change in Fund Balances | 42,322 | 42,322 | 6,331,227 | 6,288,905 |
| Fund Balance - September 1 (Beginning) | <u>3,030,209</u> | <u>3,030,209</u> | <u>3,030,209</u> | <u>-</u> |
| Fund Balance | <u>\$ 3,072,531</u> | <u>\$ 3,072,531</u> | <u>\$ 9,361,436</u> | <u>\$ 6,288,905</u> |