

COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
SEPTEMBER 1 - FEBRUARY 29, 2008

| | Budgeted Amounts | | Actual Amounts (GAAP Basis) | Variance With Final Budget Positive or (Negative) |
|--|------------------|---------------|--------------------------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| Total Local and Intermediate Sources | \$ 11,730,212 | \$ 11,730,212 | \$ 11,715,481 | \$ (14,731) |
| Total Revenues | 11,730,212 | 11,730,212 | 11,715,481 | (14,731) |
| EXPENDITURES: | | | | |
| Debt Service: | | | | |
| Debt Service - Principal on Long Term Debt | 7,200,000 | 7,200,000 | 3,695,000 | 3,505,000 |
| Debt Service - Interest on Long Term Debt | 4,475,890 | 4,475,890 | 2,368,967 | 2,106,923 |
| Debt Service - Bond Issuance Cost and Fees | 12,000 | 12,000 | 1,245 | 10,755 |
| Total Expenditures | 11,687,890 | 11,687,890 | 6,065,212 | 5,622,678 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 42,322 | 42,322 | 5,650,269 | 5,607,947 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Capital Related Debt Issued (Regular Bonds) | | | 34,628 | 34,628 |
| Total Other Financing Sources (Uses) | - | - | 34,628 | 34,628 |
| Net Change in Fund Balances | 42,322 | 42,322 | 5,684,897 | 5,642,575 |
| Fund Balance - September 1 (Beginning) | 3,030,209 | 3,030,209 | 3,030,209 | - |
| Fund Balance | \$ 3,072,531 | \$ 3,072,531 | \$ 8,715,106 | \$ 5,642,575 |