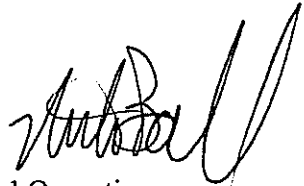




# College Station Independent School District

Success....each life....each day....each hour

## MEMORANDUM

To: Dr. Eddie Coulson, Superintendent 

From: Mike Ball, Deputy Superintendent for Business and Operations

Date: November 16, 2007

Subject: Public Hearing regarding Texas Property Tax Code Section 11.253 and the taxation of tangible personal property in transit

Agenda Item: K-1

Board Priority/  
District Goal: Priority 3, Goal 4

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## BACKGROUND

The 80<sup>th</sup> Texas Legislature adopted House Bill 621 which added Section 11.253 to the Texas Property Tax Code. This new statute provides the option for local taxing jurisdictions to either levy a tax or provide an exemption from taxation for certain tangible personal property in transit.

A Public Hearing is schedule for the purpose of receiving input from the public regarding this issue. The central issue involves a decision to either grant the exemption from ad valorem taxation on certain tangible personal property in transit or to continue to levy an ad valorem tax based on the value of this property.