

RFQ #8-005 Lease Purchase Financing of School Buses

	Tobyne & Company, Inc.	Municipal Services Group	Compass Bank/De Lage Landen Public Finance	Citimortgage	Wells Fargo	Baystone Financial Group	Diverisified Lenders. Inc.	Chase Equipment Leasing, Inc.
Option A* - Payment 1								
Payment Amount	\$172,417.23	\$173,021.92	\$173,107.27	\$173,567.79	\$174,107.75	\$173,962.83	\$180,668.46	\$173,238.80
Principal Amount	\$154,478.32	\$153,427.54	\$154,158.39	\$153,945.60	\$153,696.83		\$150,695.73	\$154,097.55
Interest Portion	\$17,938.91	\$19,594.38	\$18,948.88	\$19,622.19	\$20,410.92		\$29,972.73	\$19,141.25
Balance Due After Payment	\$326,457.68	\$329,876.64	\$326,777.61	\$326,990.48	\$327,239.17		\$330,240.27	\$326,838.45
Purchase Option Price	\$328,961.42	\$329,876.64	100% of principal	\$326,990.40	\$329,090.86		\$330,240.27	
Annual Rate of Interest:	3.73%	3.75%	3.94%	4.08%	4.24%	4.20%	6.13%	3.98%
Option A - Payment 2								
Payment Amount	\$172,417.23	\$173,021.92	\$173,107.27	\$173,567.79	\$174,107.75		\$180,668.46	\$173,238.80
Principal Amount	\$160,240.36	\$160,740.35	\$160,232.23	\$160,226.58	\$13,888.03		\$160,143.57	\$160,230.63
Interest Portion	\$12,176.87	\$12,281.51	\$12,875.04	\$13,341.21	\$160,219.72		\$20,524.89	\$13,008.17
Balance Due After Payment	\$166,217.32	\$167,575.71	\$166,545.38	\$166,763.83	\$167,019.45		\$170,096.70	\$166,607.81
Purchase Option Price	\$167,070.96	\$167,575.71	100% of principal	\$166,763.82	\$167,653.11		\$170,096.70	
Option A - Payment 3								
Payment Amount	\$174,417.23	\$175,021.92	\$173,107.27	\$173,567.79	\$174,107.75		\$180,668.46	\$173,238.80
Principal Amount	\$166,217.32	\$166,768.11	\$166,545.38	\$166,763.82	\$167,019.45		\$170,096.70	\$166,607.81
Interest Portion	\$6,199.91	\$6,253.81	\$6,561.89	\$6,803.97	\$7,088.31		\$10,571.76	\$6,630.99
Balance Due After Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$1.00	\$0.00
Purchase Option Price				\$0.00	\$1.00			
Total Option A:								
Payment Amount	\$517,251.69	\$579,065.71	\$519,321.81	\$520,703.37	\$522,323.25		\$542,005.38	\$519,716.41
Principal Amount	\$480,936.00	\$480,936.00	\$480,936.00	\$480,936.00	\$41,387.26		\$480,936.00	\$480,936.00
Interest Portion	\$36,315.69	\$38,129.76	\$38,385.81	\$39,767.37	\$480,936.00		\$61,069.39	\$38,780.41
Option B** - Payment 1								
Payment Amount	\$166,217.32	\$166,505.39	\$166,685.83	\$166,763.82	\$167,140.92	\$167,262.34	\$170,055.85	No response
Principal Amount	\$166,217.32	\$166,505.39	\$166,685.83	\$166,763.82	\$167,140.92		\$170,055.85	
Interest Portion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
Balance Due After Payment	\$314,718.68	\$317,773.89	\$314,250.17	\$314,172.18	\$313,795.08		\$310,880.15	
Purchase Option Price	\$317,132.38	\$317,773.89	100% of principal	\$314,172.18			\$310,880.15	
Annual Rate of Interest:	3.73%	3.70%	4.03%	4.08%	4.32%	4.40%	6.11%	
Option B - Payment 2								
Payment Amount	\$166,217.32	\$166,505.39	\$166,685.83	\$166,763.82	\$167,140.92		\$170,055.85	
Principal Amount	\$154,478.31	\$153,866.09	\$154,021.55	\$153,945.60	\$153,578.70		\$150,744.49	
Interest Portion	\$11,739.01	\$12,639.30	\$12,664.28	\$12,818.22	\$13,562.22		\$19,311.36	
Balance Due After Payment	\$160,240.37	\$161,373.71	\$160,228.62	\$160,226.58	\$160,216.37		\$160,135.66	
Purchase Option Price	\$161,063.29	\$161,373.71	100% of principal	\$160,226.58	\$161,022.09		\$160,135.66	
Option B - Payment 3								
Payment Amount	\$166,217.32	\$166,505.39	\$166,685.83	\$166,763.82	\$167,140.92		\$170,055.85	
Principal Amount	\$160,240.37	\$160,564.51	\$160,228.62	\$160,226.58	\$160,216.37		\$160,135.66	
Interest Portion	\$5,976.95	\$5,940.88	\$6,457.21	\$6,537.24	\$6,924.55		\$9,920.19	
Balance Due After Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00		\$0.00	
Purchase Option Price							\$1.00	
Total Option B:								
Payment Amount	\$498,651.96	\$499,516.17	\$500,057.49	\$500,291.46	\$501,422.76		\$510,167.55	
Principal Amount	\$480,936.00	\$480,955.99	\$480,936.00	\$480,936.00	\$20,486.77		\$480,936.00	
Interest Portion	\$17,715.96	\$18,580.18	\$19,121.49	\$19,355.46	\$480,935.99		\$29,231.55	

No Escrow Agreement Provided

No Escrow Agreement Provided

No Escrow Agreement Provided

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No Escrow Agreement Provided

*Option A - 3 annual payments at the end of each year

** Option B - 3 annual payments at the beginning of each year