

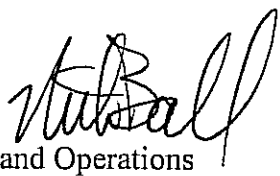


College Station Independent School District

Success....each life....each day....each hour

MEMORANDUM

To: Dr. Eddie Coulson, Superintendent

From: Mike Ball, Deputy Superintendent for Business and Operations 

Date: September 14, 2007

Subject: Wealth Equalization Plan for the 2007-2008 Fiscal Year

Agenda Item: K-5

Board Priority/
District Goal: Priority 3/Goal 5

BACKGROUND

College Station ISD will be subject to the wealth equalization provisions of Chapter 41 of the Texas Education Code (TEC) for the 2007-2008 fiscal year.

A proposed agreement with Bryan Independent School District whereby College Station Independent School District would purchase attendance credits in an amount sufficient to equalize the wealth in accordance with Chapter 41 of the TEC is submitted for the Board's consideration and approval. The proposed agreement has been approved by the Board of Trustees of Bryan Independent School District. In order to implement the agreement, the Commissioner of Education must also approve the agreement.

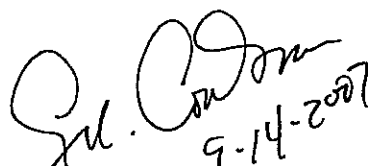
The agreement would result in \$6.6 million being paid to Bryan ISD for the 2007-2008 school year. The final determination of the amount will depend on the final property values, taxes collected during the 2007-2008 fiscal year, and the Weighted Average Daily Attendance for the 2007-2008 school year.

RECOMMENDATION

It is recommended that the Board of Trustees of College Station Independent School District consider approval of the attached Agreement With Bryan ISD under Chapter 41 of the Texas Education Code for the 2007-2008 fiscal year.

MICHAEL BALL, CPA
Deputy Superintendent for
Business and Operations

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9-14-2007
EDDIE COULSON, Ed.D.
Superintendent of Schools